

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

In re

**THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,**

As a representative of

THE COMMONWEALTH OF PUERTO RICO
et al.,

Debtors.¹

PROMESA

Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**SECOND INTERIM FEE APPLICATION OF PJT PARTNERS LP
AS INVESTMENT BANKER AND FINANCIAL ADVISOR TO THE FINANCIAL
OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO FOR COMPENSATION
AND REIMBURSEMENT OF OUT-OF-POCKET EXPENSES INCURRED FOR
THE PERIOD OF JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019**

SUMMARY SHEET

Name of Applicant:	PJT Partners LP
Authorized to Provide Professional Services to:	Financial Oversight and Management Board for Puerto Rico Pursuant to PROMESA
Period for which Compensation and Reimbursement is Sought:	June 1, 2019 through September 30, 2019
Amount of Compensation Sought as Actual, Reasonable, and Necessary:	\$5,000,000.00

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and, (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Amount of Expense Reimbursement sought
as actual, Reasonable, and Necessary: \$6,980.89

Amount of Cash Payment Sought: \$2,700,105.89

This is a ____ monthly fee statement x interim fee application ____ final fee application

SUMMARY OF TIME RECORDED DURING THE SECOND INTERIM PERIOD

Name	Title	Total Hours
Steven Zelin	Partner	237.5
William Evarts	Vice President	827.5
Gregory Nelson	Associate	734.5
Daniel Cajigas	Analyst	702.0
Total Hours		2,501.5

SUMMARY OF EXPENSES INCURRED DURING THE SECOND INTERIM PERIOD

Category	Total Amount
Airfare	\$2,421.56
Ground Transportation	\$3,038.32
Communications	\$78.87
Meals	\$292.75
Lodging	\$869.14
Document Production	\$280.25

Prior Interim or Monthly Fee Payments To Date:					
		Requested		Paid	
Date Payment Received	Monthly Fee Statement Paid	Fees	Expenses	Fees¹	Expenses
05/29/19	02/01/19 – 02/28/19	\$1,250,000.00	\$0.00	\$782,020.00	\$0.00
06/06/19	03/01/19 – 03/31/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
06/06/19	04/01/19 – 04/30/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
09/20/19	05/01/19 – 05/31/19	\$1,250,000.00	\$333.16	\$781,875.00	\$333.16
10/15/19	06/01/19 – 06/30/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
Total Fees and Expenses Paid To Date				\$3,909,520.00	\$333.16

¹ Amount reflects net amount paid to PJT.

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

In re

**THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,**

As a representative of

THE COMMONWEALTH OF PUERTO RICO
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PROMESA
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**SECOND INTERIM FEE APPLICATION OF PJT PARTNERS LP
AS INVESTMENT BANKER AND FINANCIAL ADVISOR TO THE FINANCIAL
OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO FOR COMPENSATION
AND REIMBURSEMENT OF OUT-OF-POCKET EXPENSES INCURRED FOR
THE PERIOD OF JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019**

PJT Partners LP (“PJT”), investment banker to the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”), hereby submits its second interim fee application (the “Second Interim Fee Statement”), pursuant to sections 316 and 317 of the Puerto Rico Oversight, Management and Economic Stability Act of 2016 (“PROMESA”), section 503(b) of title 11, United States Code (the “Bankruptcy Code”) as made applicable to these cases by section 301(a) of PROMESA, Rule 2016 of the Federal Rules of Bankruptcy Procedures (the “Bankruptcy Rules”), Rule 2016-1 of the Local Bankruptcy Rules for the United States

¹ The Debtors in these Title III cases, along with each Debtor’s respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566(LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747).

Bankruptcy Court for the District of Puerto Rico (the “Local Rules”), and the Interim Compensation Order (as hereinafter defined) for allowance of compensation for the period of June 1, 2019 through September 30, 2019 (the “Second Interim Period”). In support of this Second Interim Fee Application, PJT states as follows:

I. Background

1. On May 3, 2017, the Oversight Board commenced a title III case for the Commonwealth of Puerto Rico by filing a voluntary petition for relief pursuant to section 304 (a) of PROMESA (the “Commonwealth Title III Case”). Thereafter, the Oversight Board commenced a title III case for each of COFINA, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS Title III Case”), the Puerto Rico Highways and Transportation Authority (“HTA Title III Case”), and the Puerto Rico Electric Power Authority (“PREPA Title III Case”) (all such cases, together with the Commonwealth Title III Case, the “Title III Cases”).² By orders dated June 29, 2017 [Docket No. 537] and October 6, 2017 [Docket No. 1417], the court approved the joint administration of the Title III Cases.

2. On August 23, 2017, the court entered the *Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1150]. On November 8, 2017, the court entered the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715]. On June 6, 2018, the court entered the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 3269] (the “Interim Compensation Order”).

² Unless otherwise indicated, references to docket numbers shall be to the docket of the Commonwealth Title III Case.

II. The PJT Engagement

3. The Oversight Board retained PJT as its investment banker pursuant to the terms of the engagement agreement (the “Engagement Agreement”) dated February 2, 2019, effective as of February 1, 2019. Pursuant to the Engagement Agreement, PJT was retained to provide the following services to the Oversight Board:³

- (a) assist in the evaluation of the Specified Entities’ current fiscal situation and prospects;
- (b) assist in the development of financial data and presentations to the Oversight Board, various creditors and other third parties;
- (c) analyze the financial liquidity and evaluate alternatives to improve such liquidity for the Commonwealth and Specified Entities;
- (d) analyze various restructuring scenarios and the potential impact of these scenarios on the recoveries of those stakeholders impacted by the Restructuring;
- (e) provide strategic advice with regard to restructuring or refinancing the Specified Entities’ Obligations;
- (f) review and evaluate the Specified Entities’ capital structure, debt capacity, and alternative capital structures;
- (g) participate in negotiations among the Oversight Board, the Specified Entities, and their creditors, suppliers, lessors and other interested parties;
- (h) value securities offered by the Specified Entities in connection with a Restructuring;
- (i) provide expert witness testimony concerning any of the subjects encompassed by the other investment banking services; and
- (j) provide such other advisory services as are customarily provided in connection with the analysis and negotiation of a transaction similar to a potential Restructuring as requested and mutually agreed.

4. Pursuant to the Engagement Agreement, the Oversight Board agreed to pay PJT as follows in consideration for the services rendered:

³ Capitalized terms used but not defined herein shall have the meanings provided thereto in the Engagement Agreement.

- (a) A fixed monthly advisory fee (the “Monthly Fee”) in the amount of \$1,250,000 per month payable in cash monthly in arrears (upon the submission of monthly invoices) commencing on February 1, 2019; and
- (b) Reimbursement of all reasonable out-of-pocket expenses incurred during this engagement, including, but not limited to, travel and lodging, direct identifiable data processing, document production, publishing services and communication charges, courier services, working meals, reasonable fees and expenses of PJT Partners’ counsel (without the requirement that the retention of such counsel be approved by the court in any Title III case) and other necessary expenditures, payable upon rendition of invoices setting forth in reasonable detail the nature and amount of such expenses.

III. Services Provided by PJT during the Second Interim Period

5. The nature of the work performed by PJT during the Second Interim Period included the following:

- (a) preparation of analysis and materials for presentation to the Oversight Board’s members and executives;
- (b) participation in Oversight Board meetings;
- (c) participation in working group calls with Oversight Board advisors;
- (d) facilitation of ongoing diligence by various creditor constituencies and their advisors, including producing analyses;
- (e) hosting in-person or telephonic diligence meetings with creditor constituencies and their advisors;
- (f) preparation of analysis and presentation materials for various creditor constituencies and engaging with creditors or their advisors regarding multiple case matters;
- (g) review and negotiation of various legal filings;
- (h) preparation of the Plan of Adjustment and Disclosure Statement filed by the Oversight Board;
- (i) conducting diligence and analysis of the assets and fiscal plan of the Commonwealth and other various entities;
- (j) conducting analysis related to any potential claims of the Commonwealth;
- (k) attendance and participation in meetings with representatives of creditors and other parties in interest;
- (l) conducting analysis and creating materials related to settlement discussions with various

parties;

(m) participation in settlement discussions and attendance of in-person settlement meetings with creditor constituencies;

(n) attendance and participate in mediation sessions with creditor constituencies; and

(o) preparation of materials related to mediation, including creating presentation materials for discussion with the mediation team.

IV. The PJT Team

6. The investment banking services set forth above were performed primarily by: Steven Zelin, Partner; William Evarts, Vice President; Gregory Nelson, Associate; and Daniel Cajigas, Analyst; and other PJT professionals as needed.

V. PJT's Request for Compensation and Reimbursement of Out-of-Pocket Expenses

7. For the Second Interim Period, PJT seeks (a) allowance of Monthly Fees in the amount of \$5,000,000.00, and (b) the reimbursement of out-of-pocket expenses incurred in the amount of \$6,980.89. Although every effort has been made to include all expenses incurred during the Second Interim Period, some expenses might not be included in this Second Interim Fee Application due to delays caused in connection with the accounting and processing of such expenses. Accordingly, PJT reserves the right to make further application to the Court for allowance of such expenses incurred during the Second Interim Period but not included herein.

8. Invoices detailing the fees earned and out-of-pocket expenses incurred by PJT during the Second Interim Period is attached hereto as Appendix A. A summary of all fees earned and out-of-pocket expenses incurred during the Second Interim Period is outlined below:

Second Interim Period	Monthly Fees	Government Contribution Fee	Withholding Taxes	Out-Of-Pocket Expenses	Payments Received	Total
June 1 – 30, 2019	\$1,250,000.00	(\$18,750.00)	(\$362,500.00)	\$-	(\$781,875.00)	\$86,875.00
July 1 – 31, 2019	1,250,000.00	(18,750.00)	(362,500.00)	62.83	-	868,812.83
August 1 – 31, 2019	1,250,000.00	(18,750.00)	(362,500.00)	246.44	-	868,996.44
September 1 – 30, 2019	1,250,000.00	(18,750.00)	(362,500.00)	6,671.62	-	875,421.62
Total	\$5,000,000.00	(\$75,000.00)	\$1,450,000.00	\$6,980.89	(\$781,875.00)	\$2,700,105.89

9. The amount of fees and out-of-pocket expenses sought in this Second Interim Fee Application and PJT's compensation practices are consistent with market practices both in and out of a bankruptcy context. PJT has never billed its clients based on the number of hours expended by its professionals. Accordingly, PJT does not have hourly rates for its professionals and PJT's professionals generally do not maintain detailed time records of the work performed for its clients. PJT has, however, maintained contemporaneous time records in one-half hour increments. Time records with respect to the 2,501.5 hours expended by PJT professionals in providing investment banking services to the Oversight Board during the Second Interim Period are provided in Appendix B.

10. A summary of the total amount of hours expended by PJT professionals during the Second Interim Period is provided below:

Hours Expended By Professional						
Professional	Title	June 2019	July 2019	August 2019	September 2019	Total
Steven Zelin	Partner	45.0	49.0	62.0	81.5	237.5
William Evarts	Vice President	208.0	192.5	190.0	237.0	827.5
Gregory Nelson	Associate	185.0	179.5	178.5	191.5	734.5
Daniel Cajigas	Analyst	192.5	166.0	123.5	220.0	702.0
Total Hours		630.5	587.0	554.0	730.0	2,501.5

11. Out-of-pocket expenses incurred by PJT are charged to a client if out-of-pocket expenses are incurred for the client or are otherwise necessary in connection with services rendered for such particular client. PJT does not factor general overhead expenses into any disbursements charged to its clients in connection with chapter 11 cases. PJT has followed its general internal policies with respect to out-of-pocket expenses billed as set forth below, with any exceptions specifically explained.

- (a) All cross-country airfare charges are based upon coach class rates;
- (b) With respect to local travel, PJT's general policy enables employees to travel by taxi or, in certain circumstances, private car service to and from meetings while rendering services to a client on a client related matter, for which the client is charged. Further, and primarily for safety reasons, employees are permitted to charge to a client the cost of transportation home if an employee is required to

work past 9:00 p.m., and to charge a client the cost of transportation for work on weekends and holidays on client-specific matters.

- (c) PJT's general policy permits its professionals to charge in-office dinner meals 3 hours beyond their regularly scheduled workday if an employee is required to provide services to the client during such dinnertime, and to charge in-office meals on the weekend if an employee is required to provide services to a client on the weekend.
- (d) The External Research category of expenses includes charges from outside computer/electronic service companies that supply, for a fee, research and/or financial documents to PJT. The services provided by these companies primarily consist of the retrieval of financial documents from regulatory agencies and/or the retrieval of research that would not otherwise be available to PJT. The Internal Research category of expenses are the charges for time spent by PJT research staff in operating the computer/electronic terminals related to these computer/electronic service companies.
- (e) The Publishing Services category of expenses includes charges for the production of text-based publications such as research reports and presentations, and printing and binding services.

VI. Requested Relief

WHEREFORE, pursuant to Sections 316 and 317 of PROMESA, the Interim Compensation Order and the Engagement Agreement, PJT respectfully requests that the Court:

- (a) allow (i) PJT's Monthly Fees in the amount of \$5,000,000.00; and (ii) the reimbursement of PJT's out-of-pocket expenses in the amount of \$6,980.89 in respect of the Second Interim Period;
- (b) authorize and direct the Debtors to pay PJT's allowed Monthly Fees and out-of-pocket expenses that remain unpaid, including all holdbacks; and
- (c) grant such other and further relief as this Court deems just and proper.

Dated: November 15, 2019

PJT PARTNERS LP

By: /s/ Steven Zelin

Steven Zelin
Partner
280 Park Avenue
New York, NY 10017
(212) 364-7800

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

In re

**THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,**

As a representative of

THE COMMONWEALTH OF PUERTO RICO
et al.,

Debtors.¹

PROMESA
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**CERTIFICATION FOR FEES AND OUT-OF-POCKET EXPENSES
FOR PROFESSIONALS IN RESPECT OF SECOND INTERIM FEE APPLICATION
OF PJT PARTNERS LP FOR ALLOWANCE OF COMPENSATION AND
REIMBURSEMENT OF OUT-OF-POCKET EXPENSES INCURRED**

Steven Zelin, being duly sworn, deposes and says:

1. I am a partner with the applicant firm, PJT Partners LP (“PJT”).
2. In accordance with sections 316 and 317 of the Puerto Rico Oversight, Management and Economic Stability Act of 2016, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “Local Rules”), the Office of the United States Trustee guidelines (the “UST Guidelines”), and the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 3269] (the “Interim Compensation Order”), this certification is made

¹ The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and, (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

with respect to PJT's second interim fee application dated November 15, 2019 (the "Second Interim Fee Application"), for allowance of compensation for the period of June 1, 2019 through September 30, 2019.

3. In respect of Local Rule 2016-1(a)(4), I certify that:
 - a. I have read the Second Interim Fee Application;
 - b. To the best of my knowledge, information and belief, formed after reasonable inquiry, the fees sought conforms with the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the United States Trustee Guidelines, and the Local Rules; and
 - c. The fees and out-of-pocket expenses sought are customarily charged by PJT and generally accepted by PJT's clients.

By: /s/ Steven Zelin
Steven Zelin
Partner

APPENDIX A

PJT Partners



November 15, 2019

Kyle Rifkin
Restructuring Officer and Deputy General Counsel
Financial Oversight and Management Board for Puerto Rico
P.O. Box 192018
San Juan, PR 00919

Monthly Fee for the period of June 1, 2019 through June 30, 2019:	\$ 1,250,000.00
Total Amount Due⁽¹⁾	\$ 1,250,000.00

Please wire transfer funds to:

First Republic Bank
1230 Avenue of the Americas
New York, NY 10020
ABA# 321 081 669
Credit Account: PJT Partners LP
Account # 80003266582

Invoice No. 100010040

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

PJT Partners LP
Finance Department - 17th Floor
280 Park Avenue
New York, NY 10017
(212) 364-7800
PJTUSInvoicing@pjtpartners.com

PJT Partners



November 15, 2019

Kyle Rifkin
Restructuring Officer and Deputy General Counsel
Financial Oversight and Management Board for Puerto Rico
P.O. Box 192018
San Juan, PR 00919

Monthly Fee for the period of July 1, 2019 through July 31, 2019: \$ 1,250,000.00

Out-of-pocket expenses processed through August 1, 2019:⁽¹⁾

Ground Transportation	\$ 62.83	62.83
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Total Amount Due	\$ 1,250,062.83
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Please wire transfer funds to:

First Republic Bank
1230 Avenue of the Americas
New York, NY 10020
ABA# 321 081 669
Credit Account: PJT Partners LP
Account # 80003266582

Invoice No. 10010218

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

PJT Partners LP

Finance Department - 17th Floor
280 Park Avenue
New York, NY 10017
(212) 364-7800
PJTUSInvoicing@pjtpartners.com

Financial Oversight and Management Board for Puerto Rico
Summary of Expenses

	GL Detail	Total
	Jul-19	Expenses
Ground Transportation	\$ 62.83	\$ 62.83
Total	\$ 62.83	\$ 62.83
	Ground Transportation	\$ 62.83
	Total	\$ 62.83

Financial Oversight and Management Board for Puerto Rico
Detail of Expenses Processed
Through August 1, 2019
Invoice No. 10010218

<u>Ground Transportation</u>			
Cajigas (weekend taxi to office from home)	01/26/19	19.13	
Cajigas (weekend taxi to office from home)	01/27/19	22.92	
Cajigas (weeknight taxi home from office after working late)	01/28/19	20.78	
Subtotal - Ground Transportation			\$ 62.83
Total Expenses			\$ 62.83

PJT Partners



November 15, 2019

Kyle Rifkin
Restructuring Officer and Deputy General Counsel
Financial Oversight and Management Board for Puerto Rico
P.O. Box 192018
San Juan, PR 00919

Monthly Fee for the period of August 1, 2019 through August 31, 2019: \$ 1,250,000.00

Out-of-pocket expenses processed through September 4, 2019:⁽¹⁾

Meals	\$ 88.19	
Document Production	158.25	246.44
		<hr/>
Total Amount Due		\$ 1,250,246.44

Please wire transfer funds to:

First Republic Bank
1230 Avenue of the Americas
New York, NY 10020
ABA# 321 081 669
Credit Account: PJT Partners LP
Account # 80003266582

Invoice No. 10010541

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

PJT Partners LP

Finance Department - 17th Floor
280 Park Avenue
New York, NY 10017
(212) 364-7800
PJTUSInvoicing@pjtpartners.com

Financial Oversight and Management Board for Puerto Rico
Summary of Expenses

	GL Detail Sep-19	Total Expenses
Meals with Clients	\$ 88.19	\$ 88.19
Document Production	158.25	158.25
Total	\$ 246.44	\$ 246.44
Meals		\$ 88.19
Document Production		158.25
Total		\$ 246.44

Financial Oversight and Management Board for Puerto Rico
Detail of Expenses Processed
Through September 4, 2019
Invoice No. 10010541

<u>Meals with Clients</u>			
Client Services (catered beverages for 8 people during client held meeting @ PJT)	05/01/19	39.20	
Client Services (catered beverages for 10 people during client held meeting @ PJT)	05/23/19	48.99	
Subtotal - Meals with Clients			\$ 88.19
 <u>Document Production</u>			
Client Services (printing services provided by B Squared, Inc.)	07/29/19	158.25	
Subtotal - Document Production			158.25
Total Expenses			\$ 246.44

PJT Partners



November 15, 2019

Kyle Rifkin
Restructuring Officer and Deputy General Counsel
Financial Oversight and Management Board for Puerto Rico
P.O. Box 192018
San Juan, PR 00919

Monthly Fee for the period of September 1, 2019 through September 30, 2019: \$ 1,250,000.00

Out-of-pocket expenses processed through October 7, 2019:⁽¹⁾

Airfare	\$ 2,421.56	
Ground Transportation	2,975.49	
Communications	78.87	
Meals	204.56	
Lodging	869.14	
Document Production	122.00	6,671.62
Total Amount Due		\$ 1,256,671.62

Please wire transfer funds to:

First Republic Bank
1230 Avenue of the Americas
New York, NY 10020
ABA# 321 081 669
Credit Account: PJT Partners LP
Account # 80003266582

Invoice No. 10010990

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

PJT Partners LP
Finance Department - 17th Floor
280 Park Avenue
New York, NY 10017
(212) 364-7800
PJTUSInvoicing@pjtpartners.com

Financial Oversight and Management Board for Puerto Rico
Summary of Expenses

	GL Detail Oct-19	Total Expenses
Airfare	\$ 2,421.56	\$ 2,421.56
Ground Transportation	2,975.49	2,975.49
Communications	78.87	78.87
Employee Meals	204.56	204.56
Lodging	869.14	869.14
Document Production	122.00	122.00
Total	\$ 6,671.62	\$ 6,671.62
Airfare		\$ 2,421.56
Ground Transportation		2,975.49
Communications		78.87
Meals		204.56
Lodging		869.14
Document Production		122.00
Total Expenses		\$ 6,671.62

Financial Oversight and Management Board for Puerto Rico
Detail of Expenses Processed
Through October 7, 2019
Invoice No. 10010990

Airfare

Evarts (one-way flight to Boston, MA from Queens, NY)	04/15/19	202.43	
Evarts (travel agency booking fee for flight to Boston, MA from Queens, NY on 04/15/19)	04/15/19	6.00	
Evarts (one-way flight to San Juan, Puerto Rico from Queens, NY)	04/18/19	731.71	
Evarts (travel agency booking fee for flight to San Juan, Puerto Rico from Queens, NY on 04/18/19)	04/18/19	6.00	
Evarts (travel agency booking fee for flight to San Juan, Puerto Rico from Newark, NJ on 04/24/19)	04/24/19	6.00	
Evarts (one-way flight to San Juan, Puerto Rico from Newark, NJ)	04/24/19	731.71	
Evarts (travel agency booking fee for flight to/from San Juan, Puerto Rico from/to Queens, NY on 05/07 - 05/08/19)	05/06/19	6.00	
Evarts (round-trip flight to/from San Juan, Puerto Rico from/to Queens, NY)	05/07/19 - 05/08/19	731.71	
	Subtotal - Airfare		\$ 2,421.56

Ground Transportation

Evarts (taxi to client meeting in New York, NY from home)	02/07/19	27.35	
Evarts (taxi to client meeting in New York, NY from home)	02/08/19	29.15	
Evarts (taxi to office in New York, NY from client meeting)	02/21/19	9.95	
Evarts (taxi to client meeting in New York, NY from home)	03/07/19	21.06	
Evarts (taxi to client meeting in New York, NY from office)	03/14/19	29.16	
Evarts (taxi to client meeting in New York, NY from office)	03/25/19	13.56	
Evarts (taxi to office in New York, NY from client meeting)	03/25/19	13.56	
Evarts (taxi to client meeting in New York, NY from office)	03/26/19	28.52	
Evarts (taxi to client meeting in New York, NY from office)	04/01/19	29.49	
Evarts (weeknight taxi home from office after working late)	04/03/19	39.78	
Evarts (taxi to client meeting in New York, NY from office)	04/11/19	15.95	
Evarts (taxi to office in New York, NY from client meeting)	04/11/19	16.55	
Evarts (one-way train fare to Stamford, CT from Boston, MA)	04/16/19	207.00	
Evarts (taxi to LaGuardia Airport in Queens, NY from office in New York, NY)	04/15/19	54.50	
Evarts (one-way train fare to Stamford, CT from Boston, MA)	04/16/19	102.00	
Evarts (taxi to client meeting in Boston, MA from hotel)	04/16/19	62.01	
Evarts (taxi home from train station in Stamford, CT)	04/16/19	42.31	
Evarts (taxi to hotel in Boston, MA from airport)	04/15/19	35.92	
Evarts (taxi to client meeting in New York, NY from office)	04/22/19	41.79	
Evarts (taxi to Newark Airport in Newark, NJ from office)	04/24/19	135.98	
Evarts (car service home from JFK Airport in Queens, NY)	04/25/19	276.89	
Evarts (taxi to hotel in San Juan, Puerto Rico from airport)	04/25/19	14.04	
Evarts (taxi to client meeting in New York, NY from office)	04/30/19	13.56	
Evarts (taxi to client meeting in New York, NY from home)	05/05/19	170.16	
Evarts (car service to JFK Airport in Queens, NY from home)	05/07/19	258.44	
Evarts (taxi to client meeting in Puerto Rico from hotel)	05/07/19	6.60	
Evarts (car service home from JFK Airport in Queens, NY)	05/08/19	276.89	
Evarts (taxi to client meeting in Puerto Rico from hotel)	05/08/19	3.72	
Evarts (taxi to client meeting in Puerto Rico from hotel)	05/08/19	5.68	
Evarts (taxi to airport in Puerto Rico from client meeting)	05/08/19	7.24	
Evarts (taxi to hotel in San Juan, Puerto Rico from client meeting)	05/08/19	5.60	
Evarts (taxi to client meeting in New York, NY from office)	05/16/19	11.80	
Evarts (taxi to client meeting in New York, NY from office)	05/21/19	27.70	
Evarts (taxi to client meeting in New York, NY from office)	05/23/19	25.06	
Evarts (taxi to client meeting in New York, NY from office)	06/10/19	31.81	
Evarts (taxi to office in New York, NY from client meeting)	06/10/19	25.43	
Evarts (weeknight car service home from office after working late)	06/17/19	172.91	
Evarts (taxi to client meeting in New York, NY from office)	06/18/19	92.00	
Evarts (taxi to client meeting in New York, NY from office)	06/26/19	46.68	
Evarts (taxi to office in New York, NY from client meeting)	08/06/19	13.39	
Evarts (weeknight taxi home from office after working late)	08/07/19	167.47	
Evarts (taxi to client meeting in New York, NY from office)	08/12/19	16.55	
Nelson (weeknight taxi home from office after working late)	01/24/19	18.38	
Nelson (weekend taxi home from office)	01/26/19	19.52	
Nelson (weekend taxi to office from home)	01/27/19	25.81	
Nelson (weeknight taxi home from office after working late)	01/28/19	16.76	
Nelson (weeknight taxi home from office after working late)	01/29/19	18.06	
Nelson (weeknight taxi home from office after working late)	02/08/19	23.86	
Nelson (weeknight taxi home from office after working late)	02/09/19	25.85	
Nelson (weeknight taxi home from office after working late)	02/13/19	23.62	
Nelson (taxi to client meeting in New York, NY from office)	02/21/19	15.80	
Nelson (weeknight taxi home from office after working late)	02/26/19	24.66	
Nelson (weeknight taxi home from office after working late)	03/12/19	23.92	
Nelson (weeknight taxi home from office after working late)	03/31/19	12.76	
Nelson (taxi to client meeting in New York, NY from office)	04/11/19	15.35	
Nelson (weeknight taxi home from office after working late)	04/12/19	23.48	
Nelson (taxi to office from client meeting in New York, NY)	04/30/19	13.84	
Zelin (taxi to office in New York, NY from client meeting)	02/21/19	19.76	
Zelin (taxi to client meeting in New York, NY from office)	02/21/19	14.16	
Zelin (taxi to office in New York, NY from client meeting)	03/01/19	14.69	
	Subtotal - Ground Transportation		2,975.49

Communications

Evarts (wi-fi access while traveling)	04/04/19	30.99	
Evarts (wi-fi access while traveling)	04/07/19	24.99	
Evarts (wi-fi access while traveling)	04/15/19	9.95	
Evarts (wi-fi access while traveling)	04/24/19	2.99	
Evarts (wi-fi access while traveling)	04/25/19	9.95	
	Subtotal - Communications		78.87

Employee Meals

Client Services (catered beverages for 7 people during client held meeting @ PJT)	07/29/19	34.30	
Evarts (working dinner meal @ LaGuardia Airport while traveling to Boston, MA)	04/15/19	61.53	
Evarts (working lunch meal with S. Zelin while in Boston, MA)	04/16/19	94.11	
Evarts (working meal while in San Juan, Puerto Rico)	05/07/19	5.39	
Evarts (working meal while in San Juan, Puerto Rico)	05/07/19	9.23	
	Subtotal - Employee Meals		204.56

Lodging

Evarts (1 day hotel stay in San Juan, Puerto Rico)	04/24/19 - 04/25/19	608.49	
Evarts (1 day hotel stay in San Juan, Puerto Rico)	05/07/19 - 05/08/19	260.65	
	Subtotal - Lodging		869.14

Financial Oversight and Management Board for Puerto Rico
Detail of Expenses Processed
Through October 7, 2019
Invoice No. 10010990

<u>Document Production</u>		
Cajigas (86 black & white photocopies calculated @ a rate of \$0.15 per page)	06/06/19	12.90
Cajigas (2 color photocopies calculated @ a rate of \$0.20 per page)	06/06/19	0.40
Cajigas (2 black & white photocopies calculated @ a rate of \$0.15 per page)	06/12/19	0.30
Cajigas (154 color photocopies calculated @ a rate of \$0.20 per page)	06/12/19	30.80
Cajigas (203 color photocopies calculated @ a rate of \$0.20 per page)	07/24/19	40.60
Cajigas (185 color photocopies calculated @ a rate of \$0.20 per page)	07/25/19	37.00
Subtotal - Document Production		122.00
Total Expenses		\$ 6,671.62

APPENDIX B

PJT PARTNERS LP
SUMMARY OF HOURS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Title	Hours
Steve Zelin	Partner	45.0
William Evarts	Vice President	208.0
Gregory Nelson	Associate	185.0
Daniel Cajigas	Analyst	<u>192.5</u>
	Total	<u><u>630.5</u></u>

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Steve Zelin	06/04/19	0.5	Call with FOMB Advisors
Steve Zelin	06/06/19	1.0	Call with FOMB Advisors
Steve Zelin	06/07/19	1.0	Board Call
Steve Zelin	06/10/19	3.0	Meeting with FOMB Executive
Steve Zelin	06/10/19	2.0	Meeting with Creditor
Steve Zelin	06/10/19	0.5	Call with FOMB Advisors
Steve Zelin	06/12/19	1.5	Internal team discussion
Steve Zelin	06/13/19	2.5	Discussions with mediation team
Steve Zelin	06/13/19	2.0	Calls with FOMB Advisors
Steve Zelin	06/13/19	0.5	Discussion with mediation team advisor
Steve Zelin	06/14/19	1.5	Board Call
Steve Zelin	06/15/19	5.5	Review materials and discuss with team
Steve Zelin	06/17/19	2.0	Discussions re settlement announcement
Steve Zelin	06/18/19	5.0	Mediation
Steve Zelin	06/18/19	1.5	Internal team discussion
Steve Zelin	06/21/19	1.0	Board Call
Steve Zelin	06/24/19	1.0	Call with FOMB Advisors
Steve Zelin	06/25/19	1.5	Meeting with Creditor
Steve Zelin	06/25/19	1.0	Call with FOMB Advisors
Steve Zelin	06/26/19	6.0	FOMB Meeting
Steve Zelin	06/26/19	0.5	Call with FOMB Advisors
Steve Zelin	06/27/19	1.0	Call with FOMB Advisors
Steve Zelin	06/28/19	1.5	Board Call
Steve Zelin	06/28/19	1.0	Call with FOMB Advisors
Steve Zelin	06/28/19	0.5	Internal discussion
		45.0	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Willie Evarts	06/02/19	1.5	Preparation of Analysis
Willie Evarts	06/02/19	1.0	Correspondence with FOMB Advisors and Executive
Willie Evarts	06/02/19	0.5	Scheduling Call for 6/3
Willie Evarts	06/03/19	1.5	Analysis regarding Plan of Adjustment
Willie Evarts	06/03/19	1.0	Call with Creditor
Willie Evarts	06/03/19	1.0	Planning and Correspondence on Creditor conversations
Willie Evarts	06/03/19	1.0	Correspondence with FOMB Advisors and Executive
Willie Evarts	06/04/19	3.0	Meeting with FOMB Advisors
Willie Evarts	06/04/19	1.5	Analysis regarding Plan of Adjustment
Willie Evarts	06/04/19	1.5	Review of Announcement Precedent
Willie Evarts	06/04/19	1.0	Call with Creditor Advisors
Willie Evarts	06/04/19	0.5	Call with FOMB Advisors
Willie Evarts	06/04/19	0.5	Correspondence with Creditor Advisors
Willie Evarts	06/05/19	3.0	Review, Comment and Analysis for Presentation
Willie Evarts	06/05/19	3.0	Revisions to Presentation
Willie Evarts	06/05/19	1.0	Call with Creditor Advisors
Willie Evarts	06/05/19	1.0	Review of Proposal from Creditor Group
Willie Evarts	06/05/19	1.0	Call with Creditor Advisor
Willie Evarts	06/05/19	0.5	Correspondence with Creditor Advisors
Willie Evarts	06/06/19	2.5	Analysis for Working Group
Willie Evarts	06/06/19	2.5	Revisions to Presentation
Willie Evarts	06/06/19	2.0	Review of Proskauer Analysis
Willie Evarts	06/06/19	1.0	Call with FOMB Advisors
Willie Evarts	06/06/19	0.5	FOMB Advisors Working Group Call
Willie Evarts	06/06/19	0.5	Review of NDA Provisions
Willie Evarts	06/07/19	3.5	Review of Materials from Proskauer
Willie Evarts	06/07/19	3.0	Revisions to Presentation
Willie Evarts	06/07/19	1.0	Call re Press Strategy
Willie Evarts	06/07/19	1.0	Board Call
Willie Evarts	06/08/19	2.0	Revisions to Presentation
Willie Evarts	06/09/19	1.5	Correspondence with FOMB Advisors and Executive

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Willie Evarts	06/10/19	3.0	Meeting with FOMB Executive
Willie Evarts	06/10/19	2.0	Meeting with Creditor
Willie Evarts	06/10/19	1.5	Review of CW Statements
Willie Evarts	06/10/19	0.5	Call with Creditor Advisors
Willie Evarts	06/10/19	0.5	Call with FOMB Advisors
Willie Evarts	06/10/19	0.5	Call with FOMB Executive
Willie Evarts	06/10/19	0.5	Correspondence with Creditor Advisors
Willie Evarts	06/11/19	6.0	Revisions to presentation
Willie Evarts	06/11/19	1.5	Discussion with FOMB Executive
Willie Evarts	06/11/19	1.5	Review of Creditor Proposal
Willie Evarts	06/11/19	1.0	Calls with FOMB Executive
Willie Evarts	06/11/19	1.0	Correspondence with Media Advisors
Willie Evarts	06/11/19	0.5	Call with FOMB Advisor
Willie Evarts	06/12/19	3.0	Discussion re Settlement Structures
Willie Evarts	06/12/19	3.0	Revision of Presentation Materials
Willie Evarts	06/12/19	1.5	Internal team discussion
Willie Evarts	06/12/19	1.0	Discussions with Media Advisors
Willie Evarts	06/13/19	4.0	Revisions to Presentation
Willie Evarts	06/13/19	2.0	Calls with FOMB Advisors
Willie Evarts	06/13/19	2.0	Revision of Presentation Materials
Willie Evarts	06/13/19	1.0	Call with Mediator Advisor
Willie Evarts	06/14/19	3.0	Review of Announcement Materials
Willie Evarts	06/14/19	3.0	Revisions to Presentation
Willie Evarts	06/14/19	2.5	Responses to Questions from Media Advisors
Willie Evarts	06/14/19	1.5	Board Call
Willie Evarts	06/14/19	1.0	Call with FOMB Executive
Willie Evarts	06/14/19	0.5	Call with CW Advisor
Willie Evarts	06/14/19	0.5	Discussion with Media Advisors
Willie Evarts	06/15/19	5.0	Revisions to Presentation
Willie Evarts	06/15/19	3.5	Review of Announcement Materials
Willie Evarts	06/15/19	1.0	Call re Press Strategy

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Willie Evarts	06/15/19	1.0	Correspondence with FOMB Advisors
Willie Evarts	06/15/19	0.5	Correspondence with CW Advisors
Willie Evarts	06/16/19	4.5	Calls re Press Strategy and Materials
Willie Evarts	06/16/19	4.0	Revisions to Presentation
Willie Evarts	06/16/19	2.0	Review of Background Materials for Press
Willie Evarts	06/16/19	1.5	Calls with Media Advisors
Willie Evarts	06/17/19	2.0	Preparation Calls with FOMB Executive
Willie Evarts	06/17/19	1.5	Review of Media Response
Willie Evarts	06/17/19	1.0	Call and Correspondence with Creditor Advisor
Willie Evarts	06/17/19	1.0	Call with FOMB Advisors
Willie Evarts	06/17/19	1.0	Coordination of Public Disclosure
Willie Evarts	06/17/19	1.0	Review of Analysis
Willie Evarts	06/18/19	5.0	Mediation
Willie Evarts	06/18/19	1.5	Internal team discussion
Willie Evarts	06/18/19	1.0	Call with FOMB Executives and Advisors
Willie Evarts	06/18/19	1.0	Discussion with Commonwealth
Willie Evarts	06/18/19	1.0	Analysis for FOMB Executive
Willie Evarts	06/18/19	0.5	Call with Creditor
Willie Evarts	06/19/19	2.0	Calls with Creditor Advisors
Willie Evarts	06/19/19	1.5	Drafting of Proposal
Willie Evarts	06/19/19	1.5	Review of Creditor Settlement
Willie Evarts	06/19/19	1.0	Call with FOMB Advisors
Willie Evarts	06/19/19	0.5	Call with Creditor
Willie Evarts	06/19/19	0.5	Call with Creditor
Willie Evarts	06/19/19	0.5	Call with Creditor
Willie Evarts	06/19/19	0.5	Call with Creditor
Willie Evarts	06/19/19	0.5	Call with Creditor
Willie Evarts	06/19/19	0.5	Call with Creditor Advisor
Willie Evarts	06/19/19	0.5	Call with FOMB Executive
Willie Evarts	06/20/19	3.0	Analysis regarding Creditor Settlement
Willie Evarts	06/20/19	1.0	Call with FOMB Advisors
Willie Evarts	06/20/19	1.0	Call with FOMB Advisors

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Willie Evarts	06/20/19	0.5	Call with Creditor
Willie Evarts	06/20/19	0.5	Call with Creditor
Willie Evarts	06/20/19	0.5	Call with Creditor
Willie Evarts	06/20/19	0.5	Call with Creditor Advisors
Willie Evarts	06/21/19	2.5	Revisions to
Willie Evarts	06/21/19	1.5	Calls with Creditor Advisors
Willie Evarts	06/21/19	1.0	Board Call
Willie Evarts	06/21/19	1.0	Review of Settlement Analysis
Willie Evarts	06/21/19	1.0	Call with Creditor
Willie Evarts	06/21/19	1.0	Call with FOMB Advisors
Willie Evarts	06/21/19	0.5	Call with Creditor
Willie Evarts	06/23/19	2.0	Review and Edits to Board Presentation
Willie Evarts	06/23/19	0.5	Internal team call
Willie Evarts	06/23/19	0.5	Correspondence with Board Executive
Willie Evarts	06/23/19	0.5	Correspondence with Team
Willie Evarts	06/24/19	5.0	Revisions and Edits to Board Presentation
Willie Evarts	06/24/19	1.5	Review of Settlement Analysis
Willie Evarts	06/24/19	1.0	Call with FOMB Advisors
Willie Evarts	06/24/19	0.5	Call re Disclosure Statement
Willie Evarts	06/24/19	0.5	Call with Creditor
Willie Evarts	06/24/19	0.5	Call with Creditor Advisor
Willie Evarts	06/24/19	0.5	Correspondence with FOMB Advisor
Willie Evarts	06/24/19	0.5	Review of Revised Holdings
Willie Evarts	06/25/19	3.0	Revisions to FOMB Presentation
Willie Evarts	06/25/19	1.5	Meeting with Creditor
Willie Evarts	06/25/19	1.0	Call with Creditor
Willie Evarts	06/25/19	1.0	Correspondence with Creditors
Willie Evarts	06/25/19	1.0	Correspondence with FOMB Advisors
Willie Evarts	06/25/19	1.0	Review of Amended Plan
Willie Evarts	06/25/19	1.0	Call with FOMB Advisors
Willie Evarts	06/26/19	6.0	FOMB Meeting

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Willie Evarts	06/26/19	0.5	Call re Creditor Settlement
Willie Evarts	06/26/19	0.5	Call re Creditor Settlement
Willie Evarts	06/26/19	0.5	Call with CW Advisors
Willie Evarts	06/26/19	0.5	Call with FOMB Advisors
Willie Evarts	06/27/19	1.5	Comment on Revisions
Willie Evarts	06/27/19	1.0	Discussion of Court Opinion
Willie Evarts	06/27/19	1.0	Review of Revisions
Willie Evarts	06/27/19	1.0	Call with Creditor Advisor
Willie Evarts	06/27/19	1.0	Call with FOMB Advisors
Willie Evarts	06/27/19	0.5	Call with Creditor Advisors
Willie Evarts	06/28/19	1.5	Board Call
Willie Evarts	06/28/19	1.0	Call with FOMB Advisors
Willie Evarts	06/28/19	1.0	Correspondence with Creditor Advisors
Willie Evarts	06/28/19	1.0	Review of Analysis
Willie Evarts	06/28/19	1.0	Review of Settlement Analysis
Willie Evarts	06/28/19	0.5	Call with Creditor
Willie Evarts	06/28/19	0.5	Internal discussion
Willie Evarts	06/29/19	2.0	Review of Settlement Analysis
Willie Evarts	06/30/19	1.0	Call with FOMB Advisors
Willie Evarts	06/30/19	1.0	Comments on Settlement Analysis
		208.0	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	06/02/19	1.5	Preparation of Analysis
Gregory Nelson	06/02/19	1.0	Review claims analysis
Gregory Nelson	06/02/19	0.5	Review presentation materials
Gregory Nelson	06/03/19	2.5	Edit presentation materials
Gregory Nelson	06/03/19	2.0	Review / edit financial analysis
Gregory Nelson	06/03/19	1.0	Review / edit presentation materials
Gregory Nelson	06/03/19	1.0	Coordinate diligence
Gregory Nelson	06/03/19	0.5	Review / edit presentation materials
Gregory Nelson	06/03/19	0.5	Review financial model
Gregory Nelson	06/03/19	1.0	Review presentation materials
Gregory Nelson	06/04/19	3.0	Meeting with FOMB Advisors
Gregory Nelson	06/04/19	1.0	Call with Creditor Advisors
Gregory Nelson	06/04/19	1.0	Create presentation materials
Gregory Nelson	06/04/19	0.5	Call with FOMB advisors
Gregory Nelson	06/04/19	1.0	Review claims analysis
Gregory Nelson	06/04/19	0.5	Review financial model and Fiscal Plan
Gregory Nelson	06/04/19	0.5	Review presentation materials
Gregory Nelson	06/05/19	2.0	Edit / review presentation materials
Gregory Nelson	06/05/19	1.0	Call with Creditor Advisors
Gregory Nelson	06/05/19	1.0	Create presentation materials
Gregory Nelson	06/05/19	1.5	Edit / review presentation materials
Gregory Nelson	06/05/19	1.0	Review presentation materials
Gregory Nelson	06/06/19	1.5	Review / edit presentation materials
Gregory Nelson	06/06/19	1.0	Call with FOMB advisors
Gregory Nelson	06/06/19	1.0	Review / edit presentation materials
Gregory Nelson	06/06/19	1.0	Review financial analysis
Gregory Nelson	06/06/19	1.0	Review financial analysis
Gregory Nelson	06/06/19	0.5	Call with creditor advisors
Gregory Nelson	06/06/19	0.5	FOMB Advisors Working Group Call
Gregory Nelson	06/06/19	0.5	Review presentation materials
Gregory Nelson	06/06/19	1.5	Review presentation materials

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	06/07/19	2.0	Review / reconcile claims amounts
Gregory Nelson	06/07/19	1.0	Call re Press Strategy
Gregory Nelson	06/07/19	1.0	Review claims analysis
Gregory Nelson	06/07/19	1.0	Review presentation materials
Gregory Nelson	06/07/19	1.0	Review presentation materials
Gregory Nelson	06/07/19	1.0	Board Call
Gregory Nelson	06/07/19	0.5	Call with creditor advisors
Gregory Nelson	06/07/19	0.5	Coordinate NDA process
Gregory Nelson	06/07/19	0.5	Review presentation materials
Gregory Nelson	06/08/19	2.0	Review / edit presentation materials
Gregory Nelson	06/09/19	1.0	Coordination re: meetings
Gregory Nelson	06/10/19	1.5	Review financial analysis / CW Statements
Gregory Nelson	06/10/19	1.0	Review financial analysis
Gregory Nelson	06/10/19	0.5	Review presentation materials
Gregory Nelson	06/10/19	0.5	Review recovery analysis
Gregory Nelson	06/11/19	1.5	Reconcile claims
Gregory Nelson	06/11/19	1.5	Review / edit presentation materials
Gregory Nelson	06/11/19	1.0	Review / edit presentation materials
Gregory Nelson	06/11/19	0.5	Call with creditor advisors
Gregory Nelson	06/11/19	0.5	Call with FOMB Advisor
Gregory Nelson	06/11/19	0.5	Review presentation materials
Gregory Nelson	06/11/19	0.5	Review recovery analysis
Gregory Nelson	06/12/19	1.5	Internal team discussion
Gregory Nelson	06/12/19	1.0	Review analysis re: collateral
Gregory Nelson	06/12/19	1.0	Review presentation materials
Gregory Nelson	06/12/19	0.5	Review analysis re: cash
Gregory Nelson	06/12/19	0.5	Review financial analysis
Gregory Nelson	06/12/19	0.5	Review presentation materials
Gregory Nelson	06/13/19	2.0	Calls with FOMB Advisors
Gregory Nelson	06/13/19	1.5	Calls with FOMB Advisors
Gregory Nelson	06/13/19	1.0	Claims reconciliation

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	06/13/19	1.0	Review / edit recovery analysis
Gregory Nelson	06/13/19	1.0	Review presentation materials
Gregory Nelson	06/13/19	0.5	Edit presentation materials
Gregory Nelson	06/13/19	0.5	Review financial analysis
Gregory Nelson	06/14/19	1.5	Board Call
Gregory Nelson	06/14/19	1.5	Create presentation materials
Gregory Nelson	06/14/19	1.5	Review presentation materials
Gregory Nelson	06/14/19	2.0	Claims and recovery analysis
Gregory Nelson	06/14/19	1.0	Review presentation materials
Gregory Nelson	06/14/19	0.5	Call with CW Advisor
Gregory Nelson	06/14/19	0.5	Coordinate NDA process
Gregory Nelson	06/14/19	0.5	Review financial analysis
Gregory Nelson	06/15/19	2.5	Edit / review presentation materials
Gregory Nelson	06/15/19	2.0	Review presentation materials
Gregory Nelson	06/15/19	1.5	Claims analysis
Gregory Nelson	06/15/19	1.5	Edit / review presentation materials
Gregory Nelson	06/15/19	1.0	Claims analysis
Gregory Nelson	06/15/19	0.5	Create / review financial analysis
Gregory Nelson	06/16/19	2.5	Edit / review presentation materials
Gregory Nelson	06/16/19	2.0	Review presentation materials
Gregory Nelson	06/16/19	1.5	Call with FOMB advisors and executives
Gregory Nelson	06/16/19	1.5	Review presentation materials
Gregory Nelson	06/16/19	1.0	Claims reconciliation
Gregory Nelson	06/16/19	1.0	Claims reconciliation
Gregory Nelson	06/16/19	0.5	Edit presentation materials
Gregory Nelson	06/16/19	0.5	Review claims / recovery analysis
Gregory Nelson	06/17/19	1.5	Review / edit presentation materials
Gregory Nelson	06/17/19	1.5	Review financial analysis
Gregory Nelson	06/17/19	1.0	Call and Correspondence with Creditor Advisor
Gregory Nelson	06/17/19	1.0	Correspondence with FOMB executives
Gregory Nelson	06/17/19	1.0	Call with FOMB Advisors

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	06/17/19	1.0	Review / edit financial analysis
Gregory Nelson	06/17/19	1.0	Review / edit presentation materials
Gregory Nelson	06/17/19	1.0	Review financial analysis
Gregory Nelson	06/17/19	0.5	Call with creditor advisors
Gregory Nelson	06/17/19	0.5	Review / edit financial analysis
Gregory Nelson	06/17/19	0.5	Review holdings analysis
Gregory Nelson	06/18/19	5.0	Mediation
Gregory Nelson	06/18/19	1.5	Internal team discussion
Gregory Nelson	06/18/19	1.5	Review / edit financial analysis
Gregory Nelson	06/18/19	1.0	Review / edit presentation materials
Gregory Nelson	06/18/19	0.5	Call with FOMB Executives and Advisors
Gregory Nelson	06/18/19	0.5	Review / edit presentation materials
Gregory Nelson	06/19/19	2.0	Review / edit presentation materials
Gregory Nelson	06/19/19	1.0	Call with FOMB advisors
Gregory Nelson	06/19/19	2.0	Review / edit presentation materials
Gregory Nelson	06/19/19	1.5	Review financial analysis
Gregory Nelson	06/19/19	0.5	Review presentation materials
Gregory Nelson	06/20/19	2.5	Review / edit presentation materials
Gregory Nelson	06/20/19	2.0	Review materials from FOMB advisors
Gregory Nelson	06/20/19	1.0	Review presentation materials
Gregory Nelson	06/20/19	1.0	Call with FOMB Advisors
Gregory Nelson	06/20/19	1.0	Call with FOMB Advisors
Gregory Nelson	06/20/19	0.5	Call with Creditor Advisors
Gregory Nelson	06/20/19	0.5	Review claims analysis
Gregory Nelson	06/20/19	0.5	Review presentation materials
Gregory Nelson	06/21/19	2.0	Review / edit presentation materials
Gregory Nelson	06/21/19	1.5	Calls with Creditor Advisors
Gregory Nelson	06/21/19	1.5	Claims reconciliation
Gregory Nelson	06/21/19	1.0	Board Call
Gregory Nelson	06/21/19	1.0	Review presentation materials and settlement analysis
Gregory Nelson	06/21/19	1.0	Call with FOMB advisors

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	06/23/19	1.0	Review claims / recovery analysis
Gregory Nelson	06/23/19	1.0	Review presentation materials
Gregory Nelson	06/23/19	1.0	Review presentation materials
Gregory Nelson	06/23/19	0.5	Internal team call
Gregory Nelson	06/24/19	1.5	Review presentation materials
Gregory Nelson	06/24/19	1.0	Call with FOMB Advisors
Gregory Nelson	06/24/19	1.0	Claims reconciliation
Gregory Nelson	06/24/19	1.0	Review / edit presentation materials
Gregory Nelson	06/24/19	1.0	Review presentation materials
Gregory Nelson	06/24/19	0.5	Call with Creditor Advisor
Gregory Nelson	06/24/19	0.5	Claims reconciliation
Gregory Nelson	06/24/19	0.5	Review legal filings
Gregory Nelson	06/25/19	1.0	Review / edit presentation materials
Gregory Nelson	06/25/19	1.5	Meeting with Creditor
Gregory Nelson	06/25/19	1.0	Review creditor proposal
Gregory Nelson	06/25/19	1.0	Correspondence with Creditors
Gregory Nelson	06/25/19	1.0	Review claims / recovery analysis
Gregory Nelson	06/25/19	1.0	Review presentation materials
Gregory Nelson	06/25/19	1.0	Call with FOMB advisors
Gregory Nelson	06/25/19	0.5	Claims reconciliation
Gregory Nelson	06/25/19	0.5	Review / edit presentation materials
Gregory Nelson	06/25/19	0.5	Review presentation materials
Gregory Nelson	06/26/19	6.0	FOMB Meeting
Gregory Nelson	06/26/19	1.5	Review legal filings
Gregory Nelson	06/26/19	1.0	Review creditor proposal
Gregory Nelson	06/26/19	0.5	Call with CW Advisors
Gregory Nelson	06/26/19	0.5	Call with FOMB advisors
Gregory Nelson	06/26/19	0.5	Coordinate NDA process
Gregory Nelson	06/26/19	0.5	Review / edit presentation materials
Gregory Nelson	06/26/19	0.5	Review materials re: cash
Gregory Nelson	06/27/19	2.0	Review legal filings

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	06/27/19	0.5	Claims reconciliation
Gregory Nelson	06/27/19	1.0	Coordinate NDA process
Gregory Nelson	06/27/19	1.0	Call with FOMB Advisors
Gregory Nelson	06/27/19	0.5	Call with Creditor Advisors
Gregory Nelson	06/27/19	0.5	Review / edit presentation materials
Gregory Nelson	06/28/19	1.0	Review financial analysis
Gregory Nelson	06/28/19	1.5	Review / edit presentation materials
Gregory Nelson	06/28/19	1.0	Claims / holdings analysis
Gregory Nelson	06/28/19	1.0	Call with FOMB advisors
Gregory Nelson	06/28/19	0.5	Call with creditor advisors
Gregory Nelson	06/28/19	0.5	Claims / holdings analysis
Gregory Nelson	06/28/19	0.5	Internal discussion
Gregory Nelson	06/28/19	0.5	Review financial analysis
Gregory Nelson	06/29/19	1.0	Review presentation materials
Gregory Nelson	06/30/19	1.0	Call with FOMB advisors
		185.0	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Daniel Cajigas	06/02/19	2.0	Preparation of Analysis
Daniel Cajigas	06/02/19	1.0	Claims reconciliation
Daniel Cajigas	06/02/19	1.0	Review of fiscal plan
Daniel Cajigas	06/03/19	4.0	Prepared internal discussion materials
Daniel Cajigas	06/03/19	1.5	Claims reconciliation
Daniel Cajigas	06/03/19	1.5	Prepared HTA diligence list / tracker
Daniel Cajigas	06/04/19	4.5	Prepared draft presentation
Daniel Cajigas	06/04/19	3.0	Meeting with FOMB Advisors
Daniel Cajigas	06/04/19	2.0	Prepared internal discussion materials
Daniel Cajigas	06/04/19	1.0	Call with Creditor Advisors
Daniel Cajigas	06/04/19	1.0	Claims reconciliation
Daniel Cajigas	06/04/19	0.5	Call with FOMB Advisors
Daniel Cajigas	06/04/19	0.5	Reviewed Proskauer materials
Daniel Cajigas	06/05/19	3.0	Prepared discussion materials
Daniel Cajigas	06/05/19	2.0	Prepared financial analysis re settlement proposals
Daniel Cajigas	06/05/19	1.5	Revised draft presentation
Daniel Cajigas	06/05/19	1.0	Call with Creditor Advisors
Daniel Cajigas	06/06/19	3.0	Revised draft presentation
Daniel Cajigas	06/06/19	1.0	Call with FOMB Advisors
Daniel Cajigas	06/06/19	1.0	Revised financial analysis re settlement proposals
Daniel Cajigas	06/06/19	0.5	FOMB Advisors Working Group Call
Daniel Cajigas	06/07/19	2.0	Claims reconciliation
Daniel Cajigas	06/07/19	1.5	Revised draft presentation
Daniel Cajigas	06/07/19	1.0	Call re Press Strategy
Daniel Cajigas	06/07/19	1.0	Board Call
Daniel Cajigas	06/07/19	0.5	Reviewed HTA fiscal plan
Daniel Cajigas	06/08/19	3.0	Revised presentation materials
Daniel Cajigas	06/10/19	3.0	Meeting with FOMB Executive
Daniel Cajigas	06/10/19	3.0	Revised discussion materials
Daniel Cajigas	06/10/19	2.0	Meeting with Creditor
Daniel Cajigas	06/10/19	1.5	Prepared financial analysis

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Daniel Cajigas	06/10/19	1.0	Prepared discussion materials
Daniel Cajigas	06/10/19	0.5	Call with Creditor Advisors
Daniel Cajigas	06/10/19	0.5	Call with FOMB Advisors
Daniel Cajigas	06/11/19	3.0	Revised draft presentation
Daniel Cajigas	06/11/19	2.0	Prepared financial analysis
Daniel Cajigas	06/11/19	2.0	Revised financial analysis
Daniel Cajigas	06/11/19	1.0	Correspondence with Media Advisors
Daniel Cajigas	06/11/19	0.5	Call with FOMB Advisor
Daniel Cajigas	06/11/19	0.5	Revised financial analysis
Daniel Cajigas	06/12/19	3.0	Discussion re Settlement Structures
Daniel Cajigas	06/12/19	3.0	Prepared analysis re settlement structures
Daniel Cajigas	06/12/19	2.0	Prepared discussion materials
Daniel Cajigas	06/12/19	1.5	Internal team discussion
Daniel Cajigas	06/12/19	1.0	Revised draft presentation
Daniel Cajigas	06/12/19	0.5	Prepared internal claims summary
Daniel Cajigas	06/13/19	2.5	Revised draft presentation
Daniel Cajigas	06/13/19	2.0	Calls with FOMB Advisors
Daniel Cajigas	06/13/19	2.0	Prepared discussion materials
Daniel Cajigas	06/13/19	2.0	Revised discussion materials
Daniel Cajigas	06/13/19	1.5	Calls with FOMB Advisors
Daniel Cajigas	06/13/19	1.0	Revised draft presentation
Daniel Cajigas	06/13/19	0.5	Revised discussion materials
Daniel Cajigas	06/14/19	3.0	Revised draft presentation
Daniel Cajigas	06/14/19	2.5	Responses to Questions from Media Advisors
Daniel Cajigas	06/14/19	2.0	Revised financial analysis re settlement proposals
Daniel Cajigas	06/14/19	1.5	Board Call
Daniel Cajigas	06/15/19	6.0	Revised draft presentation
Daniel Cajigas	06/15/19	2.0	Reviewed draft press release
Daniel Cajigas	06/15/19	1.0	Call re Press Strategy
Daniel Cajigas	06/15/19	1.0	Correspondence with FOMB Advisors
Daniel Cajigas	06/16/19	9.0	Reviewed and revised presentation

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Daniel Cajigas	06/16/19	3.0	Calls re Press Strategy and Materials
Daniel Cajigas	06/16/19	1.0	Revised press materials
Daniel Cajigas	06/17/19	4.5	Prepared discussion materials
Daniel Cajigas	06/17/19	2.0	Reviewed materials provided by CW advisors
Daniel Cajigas	06/17/19	1.5	Prepared holdings summary
Daniel Cajigas	06/17/19	1.0	Call and Correspondence with Creditor Advisor
Daniel Cajigas	06/17/19	1.0	Call with FOMB Advisors
Daniel Cajigas	06/18/19	5.0	Mediation
Daniel Cajigas	06/18/19	1.5	Internal team discussion
Daniel Cajigas	06/18/19	1.0	Call with FOMB Executives and Advisors
Daniel Cajigas	06/18/19	1.0	Discussion with Commonwealth
Daniel Cajigas	06/18/19	1.0	Prepared discussion materials
Daniel Cajigas	06/19/19	2.0	Calls with Creditor Advisors
Daniel Cajigas	06/19/19	2.0	Prepared FOMB board materials
Daniel Cajigas	06/19/19	1.0	Call with FOMB Advisors
Daniel Cajigas	06/20/19	3.0	Revised board deck
Daniel Cajigas	06/20/19	1.0	Call with FOMB Advisors
Daniel Cajigas	06/20/19	1.0	Call with FOMB Advisors
Daniel Cajigas	06/20/19	0.5	Call with Creditor Advisors
Daniel Cajigas	06/21/19	3.0	Revised board deck
Daniel Cajigas	06/21/19	1.5	Calls with Creditor Advisors
Daniel Cajigas	06/21/19	1.0	Board Call
Daniel Cajigas	06/21/19	1.0	Call with FOMB Advisors
Daniel Cajigas	06/23/19	4.0	Revised board deck
Daniel Cajigas	06/23/19	0.5	Internal team call
Daniel Cajigas	06/24/19	3.0	Revised board deck
Daniel Cajigas	06/24/19	2.0	Holdings Analysis
Daniel Cajigas	06/24/19	1.5	Claims analysis
Daniel Cajigas	06/24/19	1.0	Call with FOMB Advisors
Daniel Cajigas	06/24/19	0.5	Call with Creditor Advisor
Daniel Cajigas	06/25/19	5.0	Revised board deck

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2019 THROUGH JUNE 30, 2019

Professional	Date	Hours	Explanation
Daniel Cajigas	06/25/19	1.5	Meeting with Creditor
Daniel Cajigas	06/25/19	1.0	Correspondence with Creditors
Daniel Cajigas	06/25/19	1.0	Call with FOMB Advisors
Daniel Cajigas	06/26/19	6.0	FOMB Meeting
Daniel Cajigas	06/26/19	0.5	Call with CW Advisors
Daniel Cajigas	06/26/19	0.5	Call with FOMB Advisors
Daniel Cajigas	06/27/19	1.0	Call with FOMB Advisors
Daniel Cajigas	06/27/19	0.5	Call with Creditor Advisors
Daniel Cajigas	06/27/19	2.0	Prepare presentation materials
Daniel Cajigas	06/28/19	1.5	Board Call
Daniel Cajigas	06/28/19	1.0	Call with FOMB Advisors
Daniel Cajigas	06/28/19	0.5	Internal discussion
Daniel Cajigas	06/30/19	1.0	Call with FOMB Advisors
		192.5	

PJT PARTNERS LP
SUMMARY OF HOURS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Title	Hours
Steve Zelin	Partner	49.0
William Evarts	Vice President	192.5
Gregory Nelson	Associate	179.5
Daniel Cajigas	Analyst	<u>166.0</u>
	Total	<u><u>587.0</u></u>

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Steve Zelin	07/01/19	0.5	FOMB Advisor Call
Steve Zelin	07/01/19	1.0	Calls with FOMB Advisor
Steve Zelin	07/02/19	0.5	FOMB Advisor Call
Steve Zelin	07/02/19	2.0	Meeting with Creditor Advisors
Steve Zelin	07/03/19	0.5	FOMB Advisor Call
Steve Zelin	07/05/19	0.5	FOMB Advisor Call
Steve Zelin	07/08/19	0.5	FOMB Advisor Call
Steve Zelin	07/08/19	1.0	Review Financial Analysis
Steve Zelin	07/09/19	0.5	FOMB Advisor Call
Steve Zelin	07/09/19	1.5	Meeting with Creditor
Steve Zelin	07/10/19	0.5	FOMB Advisor Call
Steve Zelin	07/10/19	1.5	Call with Creditor
Steve Zelin	07/11/19	1.0	Calls with FOMB Advisor
Steve Zelin	07/11/19	1.0	FOMB Advisor Call
Steve Zelin	07/12/19	1.0	FOMB Board Call
Steve Zelin	07/12/19	1.0	FOMB Advisor Call
Steve Zelin	07/12/19	1.5	Call with Creditor Advisors
Steve Zelin	07/15/19	1.5	Call Regarding Analysis from FOMB Advisors
Steve Zelin	07/15/19	1.5	FOMB Advisor Call
Steve Zelin	07/16/19	1.5	Call with FOMB Advisors
Steve Zelin	07/16/19	1.5	FOMB Advisor Call
Steve Zelin	07/16/19	3.0	Calls with FOMB Advisors
Steve Zelin	07/17/19	1.0	FOMB Advisor Call
Steve Zelin	07/19/19	1.0	FOMB Advisor Call
Steve Zelin	07/20/19	0.5	Internal Group Call
Steve Zelin	07/22/19	1.0	FOMB Advisor Call
Steve Zelin	07/22/19	5.0	FOMB Board Meeting
Steve Zelin	07/23/19	0.5	Call with Creditor Advisor
Steve Zelin	07/23/19	1.0	FOMB Advisor Call
Steve Zelin	07/23/19	2.0	Call with Creditor
Steve Zelin	07/24/19	1.0	FOMB Advisor Call

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Steve Zelin	07/25/19	1.0	FOMB Advisor Call
Steve Zelin	07/25/19	2.0	Meeting with Creditor and Advisors
Steve Zelin	07/25/19	3.0	Review Materials for the Mediator
Steve Zelin	07/26/19	1.0	FOMB Advisor Call
Steve Zelin	07/29/19	1.0	FOMB Advisor Call
Steve Zelin	07/31/19	1.0	FOMB Advisor Call
Steve Zelin	07/31/19	2.0	Discussion with Creditor
		49.0	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Willie Evarts	07/01/19	0.5	Call with Creditor Advisor
Willie Evarts	07/01/19	0.5	FOMB Advisor Call
Willie Evarts	07/01/19	1.0	Call with Creditor
Willie Evarts	07/01/19	1.0	Calls with FOMB Advisor
Willie Evarts	07/01/19	2.0	Meeting with Creditor
Willie Evarts	07/02/19	0.5	Call with FOMB Advisor
Willie Evarts	07/02/19	0.5	FOMB Advisor Call
Willie Evarts	07/02/19	1.0	Review / Edit Presentation Materials
Willie Evarts	07/02/19	1.5	Review of Creditor Advisor Analysis
Willie Evarts	07/02/19	2.0	Meeting with Creditor Advisors
Willie Evarts	07/03/19	0.5	FOMB Advisor Call
Willie Evarts	07/03/19	1.0	Correspondence Regarding Plan Support
Willie Evarts	07/03/19	1.0	Review of Analysis
Willie Evarts	07/03/19	2.0	Review of Revised Documents
Willie Evarts	07/05/19	0.5	Correspondence with FOMB Advisors
Willie Evarts	07/05/19	0.5	FOMB Advisor Call
Willie Evarts	07/05/19	1.0	Correspondence with Creditors
Willie Evarts	07/05/19	1.0	Review Holdings Analysis
Willie Evarts	07/06/19	0.5	Review Holdings Analysis
Willie Evarts	07/07/19	5.0	Analysis of Settlement Scenarios
Willie Evarts	07/08/19	0.5	Correspondence with Creditors
Willie Evarts	07/08/19	0.5	FOMB Advisor Call
Willie Evarts	07/08/19	5.0	Review and Edits to Analysis
Willie Evarts	07/09/19	0.5	Correspondence with Board Executive
Willie Evarts	07/09/19	0.5	Correspondence with Creditors
Willie Evarts	07/09/19	0.5	FOMB Advisor Call
Willie Evarts	07/09/19	1.5	Meeting with Creditor
Willie Evarts	07/09/19	3.0	Revisions to Analysis
Willie Evarts	07/09/19	3.0	Revisions to Analysis
Willie Evarts	07/10/19	0.5	Review of Holdings
Willie Evarts	07/10/19	0.5	FOMB Advisor Call

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Willie Evarts	07/10/19	1.0	Calls with FOMB Advisors
Willie Evarts	07/10/19	1.0	Calls with FOMB Executive
Willie Evarts	07/10/19	1.0	Review of Updated Analysis
Willie Evarts	07/10/19	1.0	Review of Updated Settlement Analysis
Willie Evarts	07/10/19	1.5	Call with Creditor
Willie Evarts	07/10/19	3.0	Research on Settlement Structure
Willie Evarts	07/11/19	0.5	Call with FOMB Executive
Willie Evarts	07/11/19	1.0	Calls with FOMB Advisor
Willie Evarts	07/11/19	1.0	Review of Creditor Proposal
Willie Evarts	07/11/19	1.0	Review of Updated Settlement Analysis
Willie Evarts	07/11/19	1.0	FOMB Advisor Call
Willie Evarts	07/11/19	1.5	Meeting with Creditor
Willie Evarts	07/11/19	2.0	Review of Updated PSA
Willie Evarts	07/12/19	0.5	Call with FOMB Advisor
Willie Evarts	07/12/19	0.5	Correspondence with Internal Team
Willie Evarts	07/12/19	1.0	Correspondence with Creditors
Willie Evarts	07/12/19	1.0	FOMB Board Call
Willie Evarts	07/12/19	1.0	FOMB Advisor Call
Willie Evarts	07/12/19	1.5	Call with Creditor Advisors
Willie Evarts	07/12/19	3.5	Review of Analysis from FOMB Advisors
Willie Evarts	07/13/19	2.0	Calls with FOMB Advisors
Willie Evarts	07/13/19	3.0	Review of Plan of Adjustment
Willie Evarts	07/14/19	1.5	Calls with FOMB Advisors
Willie Evarts	07/14/19	2.0	Review of Plan of Adjustment
Willie Evarts	07/15/19	1.5	Call Regarding Analysis from FOMB Advisors
Willie Evarts	07/15/19	1.5	FOMB Advisor Call
Willie Evarts	07/15/19	2.0	Follow-Up Analysis to Call with FOMB Advisors
Willie Evarts	07/15/19	3.0	Review of Analysis from FOMB Advisors
Willie Evarts	07/16/19	0.5	Correspondence with Creditor
Willie Evarts	07/16/19	1.5	Call with FOMB Advisors
Willie Evarts	07/16/19	1.5	FOMB Advisor Call

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Willie Evarts	07/16/19	2.0	Analysis of Settlement Scenarios
Willie Evarts	07/16/19	3.0	Calls with FOMB Advisors
Willie Evarts	07/17/19	1.0	FOMB Advisor Call
Willie Evarts	07/17/19	2.0	Review of Settlement Analysis
Willie Evarts	07/17/19	3.0	Review of Claims Analysis
Willie Evarts	07/18/19	1.0	Call with Creditor
Willie Evarts	07/18/19	9.0	Working Group Meeting to Review Plan Filings
Willie Evarts	07/19/19	0.5	Review of Settlement Analysis
Willie Evarts	07/19/19	1.0	Call with Creditor Advisor
Willie Evarts	07/19/19	1.0	FOMB Advisor Call
Willie Evarts	07/19/19	2.0	Analysis for Plan Inputs
Willie Evarts	07/20/19	0.5	Internal Group Call
Willie Evarts	07/20/19	1.0	Review of Settlement Analysis
Willie Evarts	07/20/19	1.5	Correspondence with Working Group
Willie Evarts	07/20/19	2.5	Revisions to Settlement Analysis
Willie Evarts	07/21/19	1.5	Review of Plan of Adjustment
Willie Evarts	07/21/19	2.0	Settlement Analysis
Willie Evarts	07/21/19	6.0	Review of Disclosure Statement
Willie Evarts	07/22/19	0.5	Correspondence with Creditor re: NDA
Willie Evarts	07/22/19	1.0	FOMB Advisor Call
Willie Evarts	07/22/19	1.5	Review Diligence Information
Willie Evarts	07/22/19	5.0	FOMB Board Meeting
Willie Evarts	07/23/19	0.5	Call with Creditor Advisor
Willie Evarts	07/23/19	1.0	FOMB Advisor Call
Willie Evarts	07/23/19	1.5	Review of Loan Document Production
Willie Evarts	07/23/19	1.5	Settlement Discussions with Creditor
Willie Evarts	07/23/19	2.0	Call with Creditor
Willie Evarts	07/23/19	2.0	Review Diligence Information
Willie Evarts	07/24/19	1.0	Discussion of Creditor Counter
Willie Evarts	07/24/19	1.0	FOMB Advisor Call
Willie Evarts	07/24/19	3.0	Review of Settlement Analysis

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Willie Evarts	07/24/19	3.0	Prepare Discussion Materials for the Mediator
Willie Evarts	07/25/19	1.0	FOMB Advisor Call
Willie Evarts	07/25/19	1.0	FOMB Advisor Call
Willie Evarts	07/25/19	2.0	Meeting with Creditor and Advisors
Willie Evarts	07/25/19	2.5	Review of Updated Plan of Adjustment
Willie Evarts	07/25/19	3.0	Preparation of Presentation to Mediator
Willie Evarts	07/25/19	4.0	Preparation of Presentation to Mediator
Willie Evarts	07/26/19	1.0	FOMB Advisor Call
Willie Evarts	07/26/19	1.0	FOMB Advisor Call
Willie Evarts	07/26/19	1.5	Review of Creditor Provided Information
Willie Evarts	07/26/19	2.0	Review of Updated Model
Willie Evarts	07/26/19	2.0	Review of Updated PSA
Willie Evarts	07/27/19	1.0	Review and Comments on NDA Mark-Up
Willie Evarts	07/27/19	1.0	Global Settlement Revisions
Willie Evarts	07/27/19	2.0	Coordination on Diligence for Creditors
Willie Evarts	07/28/19	0.5	Global Settlement Revisions
Willie Evarts	07/28/19	1.0	FOMB Advisor Call
Willie Evarts	07/28/19	2.0	Review and Comments on Draft Joinder
Willie Evarts	07/29/19	0.5	Correspondence with Creditors
Willie Evarts	07/29/19	1.0	Call with FOMB Staff and Advisors
Willie Evarts	07/29/19	1.0	FOMB Advisor Call
Willie Evarts	07/29/19	1.5	Correspondence Regarding Proposal
Willie Evarts	07/29/19	2.0	Coordination re: PSA Amendment
Willie Evarts	07/30/19	0.5	Comments on NDA
Willie Evarts	07/30/19	2.0	Preparation of Materials for Creditor
Willie Evarts	07/31/19	1.0	Analysis for Creditor
Willie Evarts	07/31/19	1.0	FOMB Advisor Call
Willie Evarts	07/31/19	1.5	Analysis for FOMB
Willie Evarts	07/31/19	2.0	Discussion with Creditor
		192.5	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	07/01/19	0.5	Coordinate Data Room Access
Gregory Nelson	07/01/19	0.5	FOMB Advisor Call
Gregory Nelson	07/01/19	1.0	Review of Creditor Advisor Analysis
Gregory Nelson	07/01/19	1.0	Review Presentation Materials
Gregory Nelson	07/01/19	1.5	Create / Review Presentation Materials
Gregory Nelson	07/01/19	2.0	Meeting with Creditor
Gregory Nelson	07/02/19	0.5	FOMB Advisor Call
Gregory Nelson	07/02/19	1.0	Review / Edit Presentation Materials
Gregory Nelson	07/02/19	1.0	Review / Edit Presentation Materials
Gregory Nelson	07/02/19	1.5	Review Financial Analysis
Gregory Nelson	07/02/19	2.0	Meeting with Creditor Advisors
Gregory Nelson	07/03/19	0.5	Coordinate with Creditor Advisors
Gregory Nelson	07/03/19	0.5	Review Holdings Analysis
Gregory Nelson	07/03/19	0.5	FOMB Advisor Call
Gregory Nelson	07/03/19	1.0	Claims and Holdings Analysis
Gregory Nelson	07/03/19	1.0	Holdings Analysis
Gregory Nelson	07/05/19	0.5	FOMB Advisor Call
Gregory Nelson	07/05/19	1.0	Review Holdings Analysis
Gregory Nelson	07/05/19	1.5	Review Holdings Analysis
Gregory Nelson	07/06/19	1.5	Review Holdings Analysis
Gregory Nelson	07/07/19	5.0	Analysis of Settlement Scenarios
Gregory Nelson	07/08/19	0.5	Edit Presentation Materials
Gregory Nelson	07/08/19	0.5	Review Holdings Analysis
Gregory Nelson	07/08/19	0.5	FOMB Advisor Call
Gregory Nelson	07/08/19	1.0	Review Financial Analysis
Gregory Nelson	07/08/19	1.5	Create / Review Presentation Materials
Gregory Nelson	07/08/19	1.5	Review Financial Analysis
Gregory Nelson	07/08/19	2.0	Revise Holdings Analysis
Gregory Nelson	07/09/19	0.5	Coordinate with Creditors re: Holdings
Gregory Nelson	07/09/19	0.5	Holdings Analysis
Gregory Nelson	07/09/19	0.5	Review Presentation Materials

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	07/09/19	0.5	Review Presentation Materials
Gregory Nelson	07/09/19	0.5	Review Presentation Materials
Gregory Nelson	07/09/19	0.5	FOMB Advisor Call
Gregory Nelson	07/09/19	1.0	Review Presentation Materials
Gregory Nelson	07/09/19	1.5	Meeting with Creditor
Gregory Nelson	07/09/19	2.0	Review Financial Analysis
Gregory Nelson	07/10/19	0.5	FOMB Advisor Call
Gregory Nelson	07/10/19	1.0	Calls with FOMB Advisors
Gregory Nelson	07/10/19	1.0	Holdings Analysis
Gregory Nelson	07/10/19	1.0	Respond to Creditor Diligence
Gregory Nelson	07/10/19	1.0	Review Presentation Materials
Gregory Nelson	07/10/19	1.5	Call with Creditor
Gregory Nelson	07/10/19	2.5	Review Settlement Analysis
Gregory Nelson	07/11/19	0.5	Coordinate with Creditors re: Holdings
Gregory Nelson	07/11/19	0.5	Holdings Analysis
Gregory Nelson	07/11/19	0.5	Internal Group Call
Gregory Nelson	07/11/19	0.5	Review Presentation Materials
Gregory Nelson	07/11/19	1.0	Calls with FOMB Advisor
Gregory Nelson	07/11/19	1.0	Correspond with Creditors re: Financial Analysis
Gregory Nelson	07/11/19	1.0	Review of Creditor Proposal
Gregory Nelson	07/11/19	1.0	FOMB Advisor Call
Gregory Nelson	07/12/19	0.5	Coordination re: Diligence
Gregory Nelson	07/12/19	0.5	Review Financial Analysis
Gregory Nelson	07/12/19	1.0	FOMB Board Call
Gregory Nelson	07/12/19	1.0	Holdings Analysis
Gregory Nelson	07/12/19	1.0	Review Legal Filings
Gregory Nelson	07/12/19	1.0	FOMB Advisor Call
Gregory Nelson	07/12/19	1.5	Call with Creditor Advisors
Gregory Nelson	07/13/19	1.0	Review Legal Filings
Gregory Nelson	07/13/19	2.0	Calls with FOMB Advisors
Gregory Nelson	07/14/19	1.5	Review Legal Filings

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	07/15/19	0.5	Review Legal Filings
Gregory Nelson	07/15/19	1.0	Review Legal Filings
Gregory Nelson	07/15/19	1.0	Review Correspondence from Advisors
Gregory Nelson	07/15/19	1.5	Call Regarding Analysis from FOMB Advisors
Gregory Nelson	07/15/19	1.5	FOMB Advisor Call
Gregory Nelson	07/16/19	0.5	Review Financial Analysis
Gregory Nelson	07/16/19	0.5	Review Legal Filings
Gregory Nelson	07/16/19	1.0	Review / Edit Presentation Materials
Gregory Nelson	07/16/19	1.5	Call with FOMB Advisors
Gregory Nelson	07/16/19	1.5	FOMB Advisor Call
Gregory Nelson	07/16/19	3.0	Calls with FOMB Advisors
Gregory Nelson	07/17/19	0.5	Review Financial Analysis
Gregory Nelson	07/17/19	1.0	Claims / Holdings Analysis
Gregory Nelson	07/17/19	1.0	FOMB Advisor Call
Gregory Nelson	07/17/19	1.5	Review of Claims Analysis
Gregory Nelson	07/18/19	9.0	Working Group Meeting to Review Plan Filings
Gregory Nelson	07/19/19	0.5	Review Creditor Discussion Questions
Gregory Nelson	07/19/19	0.5	Review FOMB Advisor Materials
Gregory Nelson	07/19/19	1.0	Review Presentation Materials
Gregory Nelson	07/19/19	1.0	FOMB Advisor Call
Gregory Nelson	07/19/19	1.5	Review Presentation Materials
Gregory Nelson	07/20/19	0.5	Internal Group Call
Gregory Nelson	07/20/19	1.5	Edit Presentation Materials
Gregory Nelson	07/20/19	1.5	Review FOMB Advisor Materials
Gregory Nelson	07/20/19	2.0	Create / Review Presentation Materials
Gregory Nelson	07/20/19	2.0	Review Legal Filings
Gregory Nelson	07/21/19	0.5	Edit Presentation Materials
Gregory Nelson	07/21/19	1.0	Review / Edit Presentation Materials
Gregory Nelson	07/21/19	1.0	Review Financial Analysis
Gregory Nelson	07/21/19	2.0	Review of Disclosure Statement
Gregory Nelson	07/21/19	2.5	Settlement Analysis

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	07/21/19	3.0	Review Legal Filings
Gregory Nelson	07/22/19	0.5	Review Legal Language
Gregory Nelson	07/22/19	0.5	Review Presentation Materials
Gregory Nelson	07/22/19	1.0	Review / Edit Presentation Materials
Gregory Nelson	07/22/19	1.0	FOMB Advisor Call
Gregory Nelson	07/22/19	1.5	Review Diligence Information
Gregory Nelson	07/22/19	5.0	FOMB Board Meeting
Gregory Nelson	07/23/19	0.5	Call with Creditor Advisor
Gregory Nelson	07/23/19	0.5	Correspondence with FOMB Advisors re: Diligence
Gregory Nelson	07/23/19	0.5	Edit Financial Analysis
Gregory Nelson	07/23/19	0.5	Review Claims Analysis
Gregory Nelson	07/23/19	0.5	Review Creditor Diligence List
Gregory Nelson	07/23/19	1.0	Review Financial Analysis
Gregory Nelson	07/23/19	1.0	FOMB Advisor Call
Gregory Nelson	07/23/19	2.0	Call with Creditor
Gregory Nelson	07/23/19	2.0	Review Diligence Information
Gregory Nelson	07/24/19	1.0	Review Financial Analysis
Gregory Nelson	07/24/19	1.0	FOMB Advisor Call
Gregory Nelson	07/24/19	1.5	Create / Review Presentation Materials
Gregory Nelson	07/24/19	2.5	Listen to Court Hearing
Gregory Nelson	07/24/19	1.5	Review of Settlement Analysis
Gregory Nelson	07/25/19	1.0	FOMB Advisor Call
Gregory Nelson	07/25/19	1.0	FOMB Advisor Call
Gregory Nelson	07/25/19	1.5	Create / Review Presentation Materials
Gregory Nelson	07/25/19	2.0	Meeting with Creditor and Advisors
Gregory Nelson	07/25/19	2.0	Review Presentation Materials
Gregory Nelson	07/25/19	2.5	Create / Edit Presentation Materials
Gregory Nelson	07/26/19	0.5	Call with FOMB Executive
Gregory Nelson	07/26/19	0.5	Coordinate NDA Process
Gregory Nelson	07/26/19	1.0	Review Holdings Analysis
Gregory Nelson	07/26/19	1.0	FOMB Advisor Call

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	07/26/19	1.0	FOMB Advisor Call
Gregory Nelson	07/26/19	1.5	Coordinate Finalizing and Printing of Materials
Gregory Nelson	07/26/19	1.5	Review / Edit Presentation Materials
Gregory Nelson	07/27/19	1.0	Edit Financial Analysis
Gregory Nelson	07/27/19	1.5	Review Financial Analysis
Gregory Nelson	07/27/19	1.5	Holdings Analysis
Gregory Nelson	07/28/19	0.5	Global Settlement Revisions
Gregory Nelson	07/28/19	1.0	FOMB Advisor Call
Gregory Nelson	07/28/19	1.5	Review Financial Analysis
Gregory Nelson	07/28/19	2.0	Review and Comments on Draft Joinder
Gregory Nelson	07/29/19	0.5	Discussion with Creditor and Creditor Advisors
Gregory Nelson	07/29/19	1.0	Call with FOMB Staff and Advisors
Gregory Nelson	07/29/19	1.0	Review Presentation Materials
Gregory Nelson	07/29/19	1.0	FOMB Advisor Call
Gregory Nelson	07/29/19	1.5	Edit Presentation Materials
Gregory Nelson	07/30/19	0.5	Review Financial Analysis
Gregory Nelson	07/30/19	1.0	Review Diligence Information
Gregory Nelson	07/30/19	1.5	Holdings Analysis
Gregory Nelson	07/31/19	0.5	Correspondence re: Holdings
Gregory Nelson	07/31/19	1.0	Review Financial Analysis
Gregory Nelson	07/31/19	1.0	Review Financial Analysis
Gregory Nelson	07/31/19	1.0	FOMB Advisor Call
Gregory Nelson	07/31/19	2.0	Discussion with Creditor
		179.5	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Daniel Cajigas	07/01/19	0.5	FOMB Advisor Call
Daniel Cajigas	07/01/19	1.0	Calls with FOMB Advisor
Daniel Cajigas	07/01/19	2.0	Meeting with Creditor
Daniel Cajigas	07/01/19	2.0	Review of Creditor Advisor Analysis
Daniel Cajigas	07/01/19	5.0	Prepare Financial Analysis
Daniel Cajigas	07/02/19	0.5	FOMB Advisor Call
Daniel Cajigas	07/02/19	2.0	Meeting with Creditor Advisors
Daniel Cajigas	07/02/19	3.0	Revise Financial Analysis
Daniel Cajigas	07/03/19	0.5	FOMB Advisor Call
Daniel Cajigas	07/05/19	0.5	FOMB Advisor Call
Daniel Cajigas	07/05/19	2.0	Prepare Holdings Analysis
Daniel Cajigas	07/07/19	5.0	Analysis of Settlement Scenarios
Daniel Cajigas	07/08/19	0.5	FOMB Advisor Call
Daniel Cajigas	07/08/19	2.0	Revise Holdings Analysis
Daniel Cajigas	07/08/19	3.0	Revise Financial Analysis
Daniel Cajigas	07/08/19	3.5	Prepare and Revise Settlement Analysis
Daniel Cajigas	07/09/19	0.5	FOMB Advisor Call
Daniel Cajigas	07/09/19	1.5	Meeting with Creditor
Daniel Cajigas	07/09/19	1.5	Revise Settlement Analysis
Daniel Cajigas	07/09/19	2.0	Prepare Holdings Analysis
Daniel Cajigas	07/09/19	2.0	Revise Financial Analysis
Daniel Cajigas	07/10/19	0.5	FOMB Advisor Call
Daniel Cajigas	07/10/19	1.0	Calls with FOMB Advisors
Daniel Cajigas	07/10/19	1.0	Holdings Analysis
Daniel Cajigas	07/10/19	1.5	Call with Creditor
Daniel Cajigas	07/10/19	2.0	Revise Settlement Analysis
Daniel Cajigas	07/10/19	2.5	Review Court Filings
Daniel Cajigas	07/10/19	3.0	Holdings Analysis
Daniel Cajigas	07/11/19	1.0	Calls with FOMB Advisor
Daniel Cajigas	07/11/19	1.0	Review of Creditor Proposal
Daniel Cajigas	07/11/19	1.0	FOMB Advisor Call

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Daniel Cajigas	07/11/19	3.0	Prepare Settlement Analysis
Daniel Cajigas	07/12/19	1.0	FOMB Board Call
Daniel Cajigas	07/12/19	1.0	FOMB Advisor Call
Daniel Cajigas	07/12/19	1.5	Call with Creditor Advisors
Daniel Cajigas	07/12/19	2.0	Revise Settlement Analysis
Daniel Cajigas	07/13/19	2.0	Calls with FOMB Advisors
Daniel Cajigas	07/14/19	1.5	Calls with FOMB Advisors
Daniel Cajigas	07/15/19	1.5	Call Regarding Analysis from FOMB Advisors
Daniel Cajigas	07/15/19	1.5	FOMB Advisor Call
Daniel Cajigas	07/16/19	1.5	Call with FOMB Advisors
Daniel Cajigas	07/16/19	1.5	FOMB Advisor Call
Daniel Cajigas	07/16/19	3.0	Calls with FOMB Advisors
Daniel Cajigas	07/17/19	0.5	Review Commonwealth Fiscal Plan
Daniel Cajigas	07/17/19	1.0	FOMB Advisor Call
Daniel Cajigas	07/17/19	4.0	Prepare Claims Analysis for Plan of Adjustment
Daniel Cajigas	07/19/19	1.0	FOMB Advisor Call
Daniel Cajigas	07/19/19	2.0	Review and Revise Claims Analysis for the Plan of Adjustment
Daniel Cajigas	07/20/19	0.5	Internal Group Call
Daniel Cajigas	07/20/19	1.0	Review of Settlement Analysis
Daniel Cajigas	07/20/19	3.0	Prepare Discussion Materials for the Board
Daniel Cajigas	07/20/19	3.0	Review and Revise Discussion Materials
Daniel Cajigas	07/21/19	0.5	Correspondence with FOMB Advisors
Daniel Cajigas	07/21/19	2.0	Revise Discussion Materials for the Board
Daniel Cajigas	07/21/19	4.0	Review and Revise Discussion Materials
Daniel Cajigas	07/22/19	1.0	FOMB Advisor Call
Daniel Cajigas	07/22/19	1.5	Review Diligence Information
Daniel Cajigas	07/22/19	2.0	Revise Discussion Materials for the Board
Daniel Cajigas	07/22/19	5.0	FOMB Board Meeting
Daniel Cajigas	07/23/19	0.5	Call with Creditor Advisor
Daniel Cajigas	07/23/19	1.0	Prepare Discussion Materials
Daniel Cajigas	07/23/19	1.0	FOMB Advisor Call

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Daniel Cajigas	07/23/19	1.5	Review Fiscal Plan
Daniel Cajigas	07/23/19	2.0	Call with Creditor
Daniel Cajigas	07/23/19	2.0	Review Diligence Information
Daniel Cajigas	07/24/19	1.0	FOMB Advisor Call
Daniel Cajigas	07/24/19	1.5	Revise Discussion Materials
Daniel Cajigas	07/24/19	4.0	Prepare Discussion Materials for the Mediator
Daniel Cajigas	07/25/19	1.0	Coordinate Printing and Delivery of Materials
Daniel Cajigas	07/25/19	1.0	FOMB Advisor Call
Daniel Cajigas	07/25/19	1.0	FOMB Advisor Call
Daniel Cajigas	07/25/19	2.0	Meeting with Creditor and Advisors
Daniel Cajigas	07/25/19	5.0	Revise Materials for the Mediator
Daniel Cajigas	07/26/19	1.0	Review Settlement Analysis
Daniel Cajigas	07/26/19	1.0	FOMB Advisor Call
Daniel Cajigas	07/26/19	1.0	FOMB Advisor Call
Daniel Cajigas	07/26/19	1.5	Prepare Discussion Materials
Daniel Cajigas	07/27/19	1.5	Holdings Analysis
Daniel Cajigas	07/27/19	3.5	Prepare Financial Analysis and Discussion Materials
Daniel Cajigas	07/28/19	0.5	Global Settlement Revisions
Daniel Cajigas	07/28/19	1.0	FOMB Advisor Call
Daniel Cajigas	07/28/19	2.0	Review and Comments on Draft Joinder
Daniel Cajigas	07/28/19	3.5	Prepare Internal Materials
Daniel Cajigas	07/29/19	0.5	Call with FOMB Advisor
Daniel Cajigas	07/29/19	1.0	Call with FOMB Staff and Advisors
Daniel Cajigas	07/29/19	1.0	Claims Analysis
Daniel Cajigas	07/29/19	1.0	Holdings Analysis
Daniel Cajigas	07/29/19	1.0	Revise Internal Materials
Daniel Cajigas	07/29/19	1.0	FOMB Advisor Call
Daniel Cajigas	07/30/19	0.5	Call with FOMB Advisor
Daniel Cajigas	07/30/19	1.0	Claims Analysis
Daniel Cajigas	07/30/19	1.5	Holdings Analysis
Daniel Cajigas	07/31/19	1.0	Holdings Analysis

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2019 THROUGH JULY 31, 2019

Professional	Date	Hours	Explanation
Daniel Cajigas	07/31/19	1.0	FOMB Advisor Call
Daniel Cajigas	07/31/19	1.5	Review and Revise Financial Analysis
Daniel Cajigas	07/31/19	2.0	Discussion with Creditor
Daniel Cajigas	07/31/19	3.0	Prepare Financial Analysis
		166.0	

PJT PARTNERS LP
SUMMARY OF HOURS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Title	Hours
Steve Zelin	Partner	62.0
William Evarts	Vice President	190.0
Gregory Nelson	Associate	178.5
Daniel Cajigas	Analyst	<u>123.5</u>
	Total	<u><u>554.0</u></u>

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Date	Hours	Explanation
Steve Zelin	08/01/19	1.0	FOMB Advisor Call
Steve Zelin	08/02/19	0.5	FOMB Advisor Call
Steve Zelin	08/02/19	1.0	FOMB Executive Call
Steve Zelin	08/05/19	1.0	Call with FOMB Advisors
Steve Zelin	08/05/19	0.5	Discussion with Creditor
Steve Zelin	08/05/19	1.0	FOMB Advisor Call
Steve Zelin	08/06/19	0.5	FOMB Advisor Call
Steve Zelin	08/06/19	1.0	FOMB Advisor Call
Steve Zelin	08/06/19	1.5	Meeting with Creditor and Creditor Advisors
Steve Zelin	08/06/19	3.0	Meeting with Mediator
Steve Zelin	08/07/19	0.5	Call with FOMB executives
Steve Zelin	08/07/19	1.0	FOMB Advisor Call
Steve Zelin	08/08/19	0.5	Call with Counsel
Steve Zelin	08/08/19	1.0	FOMB Advisor Call
Steve Zelin	08/08/19	1.0	FOMB Advisors Call
Steve Zelin	08/08/19	1.0	FOMB Advisors Call
Steve Zelin	08/09/19	1.0	FOMB Advisor Call
Steve Zelin	08/09/19	1.5	FOMB Board Call
Steve Zelin	08/12/19	1.5	Meeting with Creditor and Creditor Advisors
Steve Zelin	08/13/19	1.0	Call with Creditor
Steve Zelin	08/13/19	5.0	Mediation Sessions
Steve Zelin	08/14/19	7.5	Mediation Session
Steve Zelin	08/15/19	2.5	Mediation Session
Steve Zelin	08/15/19	4.0	Meeting with Mediator
Steve Zelin	08/20/19	6.0	Travel to Puerto Rico
Steve Zelin	08/22/19	6.0	FOMB Board Meeting
Steve Zelin	08/22/19	6.0	Travel Back to New York
Steve Zelin	08/26/19	0.5	FOMB Advisor Call
Steve Zelin	08/26/19	0.5	FOMB Advisor Call
Steve Zelin	08/27/19	1.0	Call with AAFAF and FOMB Professionals
Steve Zelin	08/27/19	0.5	FOMB Advisor Call

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Date	Hours	Explanation
Steve Zelin	08/30/19	0.5	FOMB Advisor Call
Steve Zelin	08/30/19	1.0	FOMB Board Call
		<u>62.0</u>	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Date	Hours	Explanation
Willie Evarts	08/01/19	1.0	FOMB Advisor Call
Willie Evarts	08/01/19	1.5	Call with Creditor
Willie Evarts	08/02/19	0.5	FOMB Advisor Call
Willie Evarts	08/02/19	1.0	Preparation for FOMB Executive Call
Willie Evarts	08/02/19	1.0	FOMB Executive Call
Willie Evarts	08/02/19	2.0	Calls with FOMB Advisors
Willie Evarts	08/03/19	0.5	Correspondence with Creditor
Willie Evarts	08/03/19	1.0	Correspondence with FOMB Advisors
Willie Evarts	08/03/19	1.0	Review of Term Sheet Proposal
Willie Evarts	08/05/19	1.0	Call with FOMB Advisors
Willie Evarts	08/05/19	0.5	Discussion with Creditor
Willie Evarts	08/05/19	1.0	FOMB Advisor Call
Willie Evarts	08/05/19	0.5	Prepare Materials for Creditor
Willie Evarts	08/05/19	1.0	Call with Creditor and Creditor Advisors
Willie Evarts	08/05/19	2.0	Review of Analysis
Willie Evarts	08/06/19	0.5	Call with FOMB Advisors
Willie Evarts	08/06/19	0.5	FOMB Advisor Call
Willie Evarts	08/06/19	0.5	Call with FOMB Executive
Willie Evarts	08/06/19	0.5	Edits to Analysis
Willie Evarts	08/06/19	1.0	FOMB Advisor Call
Willie Evarts	08/06/19	1.0	Analysis for Settlement Construct
Willie Evarts	08/06/19	1.5	Meeting with Creditor and Creditor Advisors
Willie Evarts	08/06/19	3.0	Meeting with Mediator
Willie Evarts	08/07/19	0.5	Call with FOMB executives
Willie Evarts	08/07/19	1.0	FOMB Advisor Call
Willie Evarts	08/07/19	0.5	Review of Mediation Memo
Willie Evarts	08/07/19	1.0	Calls Regarding Mediation Scheduling
Willie Evarts	08/07/19	1.5	Review of Diligence Responses
Willie Evarts	08/07/19	2.5	Analysis of Creditor Materials
Willie Evarts	08/08/19	0.5	Call with Counsel
Willie Evarts	08/08/19	1.0	FOMB Advisor Call

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Date	Hours	Explanation
Willie Evarts	08/08/19	0.5	Review of Adjustment to Plan Treatment
Willie Evarts	08/08/19	0.5	Review of Feedback on Settlement Construct
Willie Evarts	08/08/19	1.0	FOMB Advisors Call
Willie Evarts	08/08/19	1.0	Call re Mediation Schedule
Willie Evarts	08/08/19	1.0	FOMB Advisors Call
Willie Evarts	08/08/19	1.5	Review of Disclosure Statement Provisions
Willie Evarts	08/09/19	1.0	FOMB Advisor Call
Willie Evarts	08/09/19	1.5	FOMB Board Call
Willie Evarts	08/09/19	1.0	Call re Settlement Construct
Willie Evarts	08/09/19	1.0	Internal Discussion re Disclosure Statement
Willie Evarts	08/09/19	1.0	Review of Analysis
Willie Evarts	08/11/19	1.5	Analysis of Asset Data
Willie Evarts	08/12/19	0.5	Call with FOMB Executive
Willie Evarts	08/12/19	1.0	FOMB Advisor Call
Willie Evarts	08/12/19	1.5	Meeting with Creditor and Creditor Advisors
Willie Evarts	08/12/19	1.0	Call with FOMB Counsel
Willie Evarts	08/12/19	1.5	Review of Analysis for Board
Willie Evarts	08/12/19	1.5	Review of Creditor Materials
Willie Evarts	08/13/19	0.5	Correspondence with Working Group
Willie Evarts	08/13/19	0.5	FOMB Advisor Call
Willie Evarts	08/13/19	1.0	Call with Creditor
Willie Evarts	08/13/19	5.0	Mediation Sessions
Willie Evarts	08/14/19	0.5	Correspondence with Working Group
Willie Evarts	08/14/19	1.0	Calls with FOMB Executive
Willie Evarts	08/14/19	1.0	Review of Analysis
Willie Evarts	08/14/19	1.0	Review of Settlement Agreement
Willie Evarts	08/14/19	7.5	Mediation Session
Willie Evarts	08/15/19	0.5	Call with FOMB Executive
Willie Evarts	08/15/19	1.0	Correspondence with Mediator FA/Creditor
Willie Evarts	08/15/19	1.5	Review of Analysis
Willie Evarts	08/15/19	2.5	Mediation Session

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Date	Hours	Explanation
Willie Evarts	08/15/19	4.0	Meeting with Mediator
Willie Evarts	08/16/19	0.5	FOMB Advisor Call
Willie Evarts	08/16/19	1.5	FOMB Executive Call
Willie Evarts	08/16/19	0.5	Review of Settlement Agreement
Willie Evarts	08/16/19	1.0	Call with Creditor
Willie Evarts	08/16/19	1.0	Review of Materials from Working Group
Willie Evarts	08/16/19	1.5	Review of Analysis
Willie Evarts	08/16/19	1.5	Review of Cash Analysis
Willie Evarts	08/17/19	1.0	Review of Data
Willie Evarts	08/18/19	1.0	Review of Analysis
Willie Evarts	08/18/19	4.0	Disclosure Statement Edits
Willie Evarts	08/19/19	0.5	Call with Creditor Advisor
Willie Evarts	08/19/19	0.5	Call with FOMB Executive
Willie Evarts	08/19/19	0.5	FOMB Advisor Call
Willie Evarts	08/19/19	3.0	Disclosure Statement Edits
Willie Evarts	08/19/19	3.0	Edits to Presentation Materials
Willie Evarts	08/20/19	0.5	FOMB Advisor Call
Willie Evarts	08/20/19	0.5	Review of Materials from Working Group
Willie Evarts	08/20/19	1.0	Review and Discussion of Questions from Creditor Advisor
Willie Evarts	08/20/19	1.0	Review of Settlement Agreement
Willie Evarts	08/20/19	1.0	Working Group Call to Discuss Plan Provisions
Willie Evarts	08/20/19	6.0	Travel to Puerto Rico
Willie Evarts	08/21/19	3.0	Meeting with Commonwealth
Willie Evarts	08/21/19	3.0	Meeting with FOMB Advisors
Willie Evarts	08/21/19	4.0	Meetings with FOMB Executives
Willie Evarts	08/22/19	6.0	FOMB Board Meeting
Willie Evarts	08/22/19	6.0	Travel Back to New York
Willie Evarts	08/23/19	1.0	FOMB Advisor Call
Willie Evarts	08/23/19	4.0	Plan of Adjustment Edits and Inputs
Willie Evarts	08/24/19	3.0	Plan of Adjustment Edits and Inputs
Willie Evarts	08/25/19	0.5	Call with Board Executive

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Date	Hours	Explanation
Willie Evarts	08/25/19	1.5	Preparation of Plan and Related Analysis
Willie Evarts	08/25/19	2.0	Review of and comment on Plan and Disclosure Statement Drafts
Willie Evarts	08/26/19	0.5	Call with Board Professionals on CW Plan
Willie Evarts	08/26/19	0.5	FOMB Advisor Call
Willie Evarts	08/26/19	0.5	FOMB Advisor Call
Willie Evarts	08/26/19	1.0	Negotiation with Creditor regarding PSA
Willie Evarts	08/26/19	1.0	Revisions on Plan and Related Analysis
Willie Evarts	08/26/19	1.5	Preparation of Plan and Related Analysis
Willie Evarts	08/26/19	6.0	Review of and comment on Plan and Disclosure Statement Drafts
Willie Evarts	08/27/19	1.0	Call with AAFAF and FOMB Professionals
Willie Evarts	08/27/19	0.5	FOMB Advisor Call
Willie Evarts	08/27/19	2.0	Meeting re Mediation Process
Willie Evarts	08/27/19	2.0	Review of and comment on Plan and Disclosure Statement Drafts
Willie Evarts	08/27/19	2.5	Review of and comment on Plan and Disclosure Statement Drafts
Willie Evarts	08/27/19	7.0	Meeting re Plan and Disclosure Statement Drafts
Willie Evarts	08/28/19	1.0	Call with Creditor re PSA
Willie Evarts	08/28/19	1.0	Meeting with UCC Advisors
Willie Evarts	08/28/19	2.5	Meeting with FOMB Advisors
Willie Evarts	08/28/19	5.0	Review of and comment on Plan and Disclosure Statement Drafts
Willie Evarts	08/29/19	0.5	Call with FOMB Advisor
Willie Evarts	08/29/19	0.5	Call with Creditor
Willie Evarts	08/29/19	1.5	Call with FOMB Advisors and Executive
Willie Evarts	08/29/19	0.5	Call with FOMB Executive
Willie Evarts	08/29/19	0.5	FOMB Advisor Call
Willie Evarts	08/29/19	3.0	Review of and comment on Plan and Disclosure Statement Drafts
Willie Evarts	08/30/19	0.5	Call with FOMB/CW advisors
Willie Evarts	08/30/19	0.5	FOMB Advisor Call
Willie Evarts	08/30/19	1.0	FOMB Board Call
Willie Evarts	08/30/19	1.5	Preparation for FOMB Board Call
		190.0	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	08/01/19	1.0	FOMB Advisor Call
Gregory Nelson	08/01/19	0.5	Review financial analysis
Gregory Nelson	08/01/19	1.5	Call with Creditor
Gregory Nelson	08/01/19	1.0	Review claims analysis
Gregory Nelson	08/01/19	1.0	Review claims analysis
Gregory Nelson	08/01/19	1.0	Review financial analysis
Gregory Nelson	08/01/19	1.5	Review financial analysis
Gregory Nelson	08/02/19	0.5	FOMB Advisor Call
Gregory Nelson	08/02/19	1.0	FOMB Executive Call
Gregory Nelson	08/02/19	1.0	Review financial analysis
Gregory Nelson	08/02/19	1.5	Review / edit financial analysis
Gregory Nelson	08/03/19	2.0	Review financial analysis
Gregory Nelson	08/05/19	1.0	Call with FOMB Advisors
Gregory Nelson	08/05/19	0.5	Discussion with Creditor
Gregory Nelson	08/05/19	1.0	FOMB Advisor Call
Gregory Nelson	08/05/19	0.5	Claims analysis for counsel
Gregory Nelson	08/05/19	1.0	Review / edit claims analysis
Gregory Nelson	08/05/19	1.0	Review / edit claims analysis
Gregory Nelson	08/05/19	2.5	Review / edit financial analysis
Gregory Nelson	08/06/19	0.5	FOMB Advisor Call
Gregory Nelson	08/06/19	1.0	FOMB Advisor Call
Gregory Nelson	08/06/19	1.0	Review diligence materials
Gregory Nelson	08/06/19	1.5	Meeting with Creditor and Creditor Advisors
Gregory Nelson	08/06/19	2.0	Prepare materials for mediation
Gregory Nelson	08/06/19	3.0	Prepare materials for mediation
Gregory Nelson	08/07/19	0.5	Call with FOMB executives
Gregory Nelson	08/07/19	1.0	FOMB Advisor Call
Gregory Nelson	08/07/19	1.0	Review claims analysis
Gregory Nelson	08/07/19	1.5	Analysis / diligence for counsel
Gregory Nelson	08/07/19	1.5	Review of Diligence Responses
Gregory Nelson	08/07/19	2.0	Edit financial analysis

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	08/08/19	0.5	Call with Counsel
Gregory Nelson	08/08/19	0.5	Call with Counsel
Gregory Nelson	08/08/19	1.0	FOMB Advisor Call
Gregory Nelson	08/08/19	0.5	Review diligence materials
Gregory Nelson	08/08/19	0.5	Review diligence materials
Gregory Nelson	08/08/19	1.0	FOMB Advisors Call
Gregory Nelson	08/08/19	1.0	FOMB Advisors Call
Gregory Nelson	08/08/19	1.0	Review presentation materials
Gregory Nelson	08/08/19	1.0	Review presentation materials
Gregory Nelson	08/08/19	1.5	Analysis write up
Gregory Nelson	08/09/19	0.5	Correspondence re: scheduling
Gregory Nelson	08/09/19	1.0	FOMB Advisor Call
Gregory Nelson	08/09/19	1.5	FOMB Board Call
Gregory Nelson	08/09/19	1.0	Analysis review / write up
Gregory Nelson	08/09/19	1.0	Call re Settlement Construct
Gregory Nelson	08/09/19	1.0	Internal Discussion re Disclosure Statement
Gregory Nelson	08/09/19	2.0	Review financial analysis
Gregory Nelson	08/10/19	1.0	Review financial analysis
Gregory Nelson	08/11/19	0.5	Review financial analysis
Gregory Nelson	08/11/19	0.5	Review holdings analysis
Gregory Nelson	08/11/19	1.5	Review diligence
Gregory Nelson	08/12/19	1.0	FOMB Advisor Call
Gregory Nelson	08/12/19	1.5	Meeting with Creditor and Creditor Advisors
Gregory Nelson	08/12/19	0.5	Review holdings analysis
Gregory Nelson	08/12/19	1.0	Review correspondence from FOMB advisors
Gregory Nelson	08/12/19	1.0	Review diligence materials
Gregory Nelson	08/13/19	0.5	Correspondence with Working Group
Gregory Nelson	08/13/19	0.5	FOMB Advisor Call
Gregory Nelson	08/13/19	0.5	Meeting preparation
Gregory Nelson	08/13/19	0.5	Review holdings analysis
Gregory Nelson	08/13/19	1.0	Call with Creditor

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	08/13/19	5.0	Mediation Sessions
Gregory Nelson	08/14/19	1.0	Review diligence / financial model
Gregory Nelson	08/14/19	1.5	Review financial analysis
Gregory Nelson	08/14/19	1.5	Review financial model
Gregory Nelson	08/14/19	7.5	Mediation Session
Gregory Nelson	08/15/19	1.0	Edit financial analysis
Gregory Nelson	08/15/19	1.0	Review financial model
Gregory Nelson	08/15/19	2.5	Mediation Session
Gregory Nelson	08/15/19	4.0	Meeting with Mediator
Gregory Nelson	08/16/19	0.5	Call with creditor and creditor advisors
Gregory Nelson	08/16/19	0.5	FOMB Advisor Call
Gregory Nelson	08/16/19	1.5	FOMB Executive Call
Gregory Nelson	08/16/19	1.0	Call with Creditor
Gregory Nelson	08/16/19	1.0	Review financial model
Gregory Nelson	08/17/19	1.5	Review diligence / financial analysis
Gregory Nelson	08/18/19	0.5	Review correspondence from FOMB advisors
Gregory Nelson	08/18/19	3.0	Review / edit financial analysis
Gregory Nelson	08/19/19	0.5	FOMB Advisor Call
Gregory Nelson	08/19/19	1.5	Review analysis / write up
Gregory Nelson	08/19/19	2.0	Review / edit presentation materials
Gregory Nelson	08/19/19	2.0	Review financial analysis
Gregory Nelson	08/19/19	3.0	Create / review presentation materials
Gregory Nelson	08/20/19	0.5	FOMB Advisor Call
Gregory Nelson	08/20/19	0.5	Review materials from advisors
Gregory Nelson	08/20/19	1.0	Working Group Call to Discuss Plan Provisions
Gregory Nelson	08/20/19	3.0	Review / edit presentation materials
Gregory Nelson	08/21/19	0.5	Review financial analysis
Gregory Nelson	08/21/19	1.5	Review / edit presentation materials
Gregory Nelson	08/21/19	2.0	Review / edit presentation materials
Gregory Nelson	08/21/19	2.5	Review analysis from FOMB advisors
Gregory Nelson	08/22/19	1.0	Review Board discussion materials

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	08/22/19	1.0	Review financial analysis
Gregory Nelson	08/22/19	1.5	Review financial analysis
Gregory Nelson	08/22/19	2.0	Review / edit presentation materials
Gregory Nelson	08/23/19	1.0	FOMB Advisor Call
Gregory Nelson	08/23/19	1.0	Review legal documents
Gregory Nelson	08/23/19	2.5	Review / edit cash analysis
Gregory Nelson	08/24/19	1.0	Review correspondence from FOMB advisors
Gregory Nelson	08/25/19	0.5	Call with counsel
Gregory Nelson	08/25/19	1.5	Review financial analysis
Gregory Nelson	08/25/19	4.0	Create / edit presentation materials
Gregory Nelson	08/26/19	0.5	Call with Board Professionals on CW Plan
Gregory Nelson	08/26/19	0.5	FOMB Advisor Call
Gregory Nelson	08/26/19	0.5	FOMB Advisor Call
Gregory Nelson	08/26/19	1.5	Review / edit cash analysis
Gregory Nelson	08/26/19	2.5	Diligence for counsel
Gregory Nelson	08/26/19	3.0	Review financial analysis for FOMB executive
Gregory Nelson	08/27/19	0.5	Call with AAFAF and FOMB Professionals
Gregory Nelson	08/27/19	0.5	FOMB Advisor Call
Gregory Nelson	08/27/19	1.0	Correspondence / requests for FOMB
Gregory Nelson	08/27/19	1.0	Review / edit financial analysis
Gregory Nelson	08/27/19	1.5	Review / edit financial analysis
Gregory Nelson	08/27/19	2.0	Meeting re Mediation Process
Gregory Nelson	08/27/19	2.0	Review / edit financial analysis
Gregory Nelson	08/27/19	2.0	Review and discuss diligence for counsel
Gregory Nelson	08/28/19	0.5	Review / edit financial analysis
Gregory Nelson	08/28/19	0.5	Review claims analysis
Gregory Nelson	08/28/19	1.0	Call with Creditor re PSA
Gregory Nelson	08/28/19	2.0	Review analysis / write up
Gregory Nelson	08/28/19	2.0	Review financial analysis
Gregory Nelson	08/28/19	2.5	Review financial analysis
Gregory Nelson	08/29/19	0.5	Call with FOMB Advisor

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Date	Hours	Explanation
Gregory Nelson	08/29/19	0.5	FOMB Advisor Call
Gregory Nelson	08/29/19	1.5	Review financial analysis
Gregory Nelson	08/29/19	2.0	Review / edit claims analysis
Gregory Nelson	08/29/19	2.0	Review analysis / write up
Gregory Nelson	08/30/19	0.5	Call with FOMB/CW advisors
Gregory Nelson	08/30/19	0.5	FOMB Advisor Call
Gregory Nelson	08/30/19	1.0	FOMB Board Call
Gregory Nelson	08/30/19	1.0	Review analysis / write up
Gregory Nelson	08/30/19	2.0	Review / edit financial analysis
Gregory Nelson	08/30/19	2.0	Review correspondence from CW advisors
		<u>178.5</u>	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Date	Hours	Explanation
Daniel Cajigas	08/01/19	1.0	FOMB Advisor Call
Daniel Cajigas	08/01/19	1.5	Call with Creditor
Daniel Cajigas	08/01/19	2.0	Claims reconciliation
Daniel Cajigas	08/01/19	2.5	Prepare and revise financial analysis
Daniel Cajigas	08/02/19	0.5	FOMB Advisor Call
Daniel Cajigas	08/02/19	1.0	FOMB Executive Call
Daniel Cajigas	08/02/19	1.0	Claims reconciliation
Daniel Cajigas	08/03/19	3.5	Prepare and revise financial analysis
Daniel Cajigas	08/04/19	1.0	Review claims analysis
Daniel Cajigas	08/05/19	1.0	Call with FOMB Advisors
Daniel Cajigas	08/05/19	0.5	Discussion with Creditor
Daniel Cajigas	08/05/19	1.0	FOMB Advisor Call
Daniel Cajigas	08/05/19	1.5	Prepare financial analysis
Daniel Cajigas	08/05/19	1.5	Review claims analysis
Daniel Cajigas	08/05/19	1.5	Update holdings analysis
Daniel Cajigas	08/06/19	0.5	FOMB Advisor Call
Daniel Cajigas	08/06/19	1.0	FOMB Advisor Call
Daniel Cajigas	08/06/19	4.0	Prepare materials for mediation
Daniel Cajigas	08/07/19	0.5	Call with FOMB executives
Daniel Cajigas	08/07/19	1.0	FOMB Advisor Call
Daniel Cajigas	08/07/19	1.0	Update holdings analysis
Daniel Cajigas	08/08/19	1.0	FOMB Advisor Call
Daniel Cajigas	08/08/19	1.0	FOMB Advisors Call
Daniel Cajigas	08/08/19	1.0	FOMB Advisors Call
Daniel Cajigas	08/08/19	3.5	Prepare and revise discussion materials
Daniel Cajigas	08/09/19	1.0	FOMB Advisor Call
Daniel Cajigas	08/09/19	1.5	FOMB Board Call
Daniel Cajigas	08/09/19	0.5	Review bond offering documents
Daniel Cajigas	08/09/19	1.0	Call re Settlement Construct
Daniel Cajigas	08/09/19	1.0	Internal Discussion re Disclosure Statement
Daniel Cajigas	08/12/19	1.0	FOMB Advisor Call

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Date	Hours	Explanation
Daniel Cajigas	08/12/19	1.5	Meeting with Creditor and Creditor Advisors
Daniel Cajigas	08/13/19	0.5	Correspondence with Working Group
Daniel Cajigas	08/13/19	0.5	FOMB Advisor Call
Daniel Cajigas	08/13/19	1.0	Call with Creditor
Daniel Cajigas	08/13/19	1.0	Update holdings analysis
Daniel Cajigas	08/13/19	5.0	Mediation Sessions
Daniel Cajigas	08/14/19	3.0	Review and revise financial analysis
Daniel Cajigas	08/14/19	7.5	Mediation Session
Daniel Cajigas	08/15/19	2.5	Mediation Session
Daniel Cajigas	08/15/19	4.0	Meeting with Mediator
Daniel Cajigas	08/15/19	5.0	Review and revise financial analysis
Daniel Cajigas	08/16/19	0.5	FOMB Advisor Call
Daniel Cajigas	08/16/19	1.5	FOMB Executive Call
Daniel Cajigas	08/16/19	1.0	Call with Creditor
Daniel Cajigas	08/17/19	2.0	Review financial data
Daniel Cajigas	08/19/19	0.5	FOMB Advisor Call
Daniel Cajigas	08/19/19	1.0	Revise discussion materials
Daniel Cajigas	08/19/19	0.5	Revise discussion materials
Daniel Cajigas	08/19/19	1.0	Review bond offering documents
Daniel Cajigas	08/19/19	1.0	Review disclosure statement
Daniel Cajigas	08/19/19	1.5	Prepare financial analysis
Daniel Cajigas	08/20/19	0.5	FOMB Advisor Call
Daniel Cajigas	08/20/19	0.5	Review bond offering documents
Daniel Cajigas	08/20/19	0.5	Revise discussion materials
Daniel Cajigas	08/20/19	1.0	Working Group Call to Discuss Plan Provisions
Daniel Cajigas	08/20/19	3.0	Revise discussion materials
Daniel Cajigas	08/21/19	1.5	Review / edit presentation materials
Daniel Cajigas	08/22/19	3.0	Prepare financial analysis
Daniel Cajigas	08/23/19	1.0	FOMB Advisor Call
Daniel Cajigas	08/23/19	2.0	Review and revise financial analysis
Daniel Cajigas	08/25/19	0.5	Call with counsel

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2019 THROUGH AUGUST 31, 2019

Professional	Date	Hours	Explanation
Daniel Cajigas	08/25/19	6.0	Prepare financial analysis
Daniel Cajigas	08/26/19	0.5	Call with Board Professionals on CW Plan
Daniel Cajigas	08/26/19	0.5	FOMB Advisor Call
Daniel Cajigas	08/26/19	0.5	FOMB Advisor Call
Daniel Cajigas	08/26/19	2.0	Revise financial analysis
Daniel Cajigas	08/27/19	0.5	Call with AAFAF and FOMB Professionals
Daniel Cajigas	08/27/19	0.5	FOMB Advisor Call
Daniel Cajigas	08/27/19	1.0	Review / edit financial analysis
Daniel Cajigas	08/27/19	4.0	Revise financial analysis
Daniel Cajigas	08/28/19	1.0	Revise financial analysis
Daniel Cajigas	08/28/19	2.0	Claims reconciliation
Daniel Cajigas	08/28/19	4.0	Revise financial analysis
Daniel Cajigas	08/29/19	0.5	FOMB Advisor Call
Daniel Cajigas	08/29/19	1.5	Revise financial analysis
Daniel Cajigas	08/30/19	0.5	Call with FOMB/CW advisors
Daniel Cajigas	08/30/19	0.5	FOMB Advisor Call
Daniel Cajigas	08/30/19	1.0	FOMB Board Call
		123.5	

PJT PARTNERS LP
SUMMARY OF HOURS FOR THE PERIOD OF
SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019

Professional	Title	Hours
Steve Zelin	Partner	81.5
William Evarts	Vice President	237.0
Gregory Nelson	Associate	191.5
Daniel Cajigas	Analyst	<u>220.0</u>
	Total	<u><u>730.0</u></u>

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019

Professional	Date	Hours	Explanation
Steve Zelin	09/03/19	0.5	Call with CW and FOMB Advisors re: PSA
Steve Zelin	09/03/19	0.5	FOMB Advisor Call
Steve Zelin	09/04/19	5.0	Meeting with Commonwealth Advisors
Steve Zelin	09/04/19	1.5	Meeting with Mediator
Steve Zelin	09/04/19	0.5	FOMB Advisor Call
Steve Zelin	09/05/19	8.5	Meeting with Commonwealth Advisors
Steve Zelin	09/06/19	1.0	FOMB Board Call
Steve Zelin	09/06/19	4.0	Meeting with Commonwealth Advisors
Steve Zelin	09/09/19	0.5	FOMB Advisor Call
Steve Zelin	09/10/19	0.5	Call with Creditor Advisor
Steve Zelin	09/10/19	0.5	FOMB Advisor Call
Steve Zelin	09/11/19	0.5	Call with Creditor
Steve Zelin	09/11/19	1.0	Call with Creditor Advisor
Steve Zelin	09/11/19	0.5	FOMB Advisor Call
Steve Zelin	09/12/19	0.5	FOMB Advisor Call
Steve Zelin	09/13/19	1.0	FOMB Board Call
Steve Zelin	09/13/19	4.0	Meeting with FOMB Advisors
Steve Zelin	09/13/19	0.5	FOMB Advisor Call
Steve Zelin	09/14/19	1.0	Call with Commonwealth Advisors
Steve Zelin	09/16/19	1.0	Call with Creditor
Steve Zelin	09/16/19	3.0	Meeting with Commonwealth and FOMB Advisors
Steve Zelin	09/16/19	0.5	FOMB Advisor Call
Steve Zelin	09/17/19	8.0	Mediation Sessions
Steve Zelin	09/17/19	3.0	Meeting with Commonwealth and FOMB Advisors
Steve Zelin	09/18/19	0.5	FOMB Advisor Call
Steve Zelin	09/19/19	0.5	FOMB Advisor Call
Steve Zelin	09/20/19	1.0	FOMB Board Call
Steve Zelin	09/20/19	5.0	Meeting with FOMB and Commonwealth Advisors
Steve Zelin	09/20/19	0.5	FOMB Advisor Call
Steve Zelin	09/24/19	2.0	Calls with FOMB Advisors
Steve Zelin	09/26/19	5.0	Travel to Puerto Rico

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Explanation
Steve Zelin	09/26/19	4.0	FOMB Board Meeting
Steve Zelin	09/27/19	4.0	Public Board Meeting
Steve Zelin	09/27/19	5.0	Return Travel
Steve Zelin	09/29/19	1.5	FOMB Board Call
Steve Zelin	09/29/19	1.0	FOMB Advisor Call
Steve Zelin	09/30/19	4.0	Meeting with FOMB and CW Advisors
		81.5	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Explanation
Willie Evarts	09/02/19	0.5	Correspondence with Creditor re: PSA
Willie Evarts	09/03/19	1.5	Analysis for Meeting with Mediator
Willie Evarts	09/03/19	0.5	Call with CW and FOMB Advisors re: PSA
Willie Evarts	09/03/19	0.5	Call with FOMB Executive
Willie Evarts	09/03/19	1.0	Calls with FOMB Advisor
Willie Evarts	09/03/19	1.0	Review of Plan of Adjustment Inputs
Willie Evarts	09/03/19	1.5	Revision of Analysis for Mediator
Willie Evarts	09/03/19	0.5	FOMB Advisor Call
Willie Evarts	09/04/19	0.5	Call with Creditor
Willie Evarts	09/04/19	0.5	Call with Creditor Advisor
Willie Evarts	09/04/19	5.0	Meeting with Commonwealth Advisors
Willie Evarts	09/04/19	1.5	Meeting with Mediator
Willie Evarts	09/04/19	1.0	Review of Plan of Adjustment Inputs
Willie Evarts	09/04/19	1.5	Review of Revised Plan Inputs
Willie Evarts	09/04/19	0.5	FOMB Advisor Call
Willie Evarts	09/05/19	0.5	Correspondence with FOMB and CW Advisors
Willie Evarts	09/05/19	8.5	Meeting with Commonwealth Advisors
Willie Evarts	09/06/19	0.5	Analysis for Team
Willie Evarts	09/06/19	0.5	Analysis of Updated Holdings for PSA Parties
Willie Evarts	09/06/19	0.5	Call with Creditor
Willie Evarts	09/06/19	0.5	Call with Creditor Advisor
Willie Evarts	09/06/19	1.0	FOMB Board Call
Willie Evarts	09/06/19	4.0	Meeting with Commonwealth Advisors
Willie Evarts	09/09/19	3.0	Negotiation of Potential Creditor Settlement
Willie Evarts	09/09/19	4.0	Review of Settlement Analysis
Willie Evarts	09/09/19	0.5	FOMB Advisor Call
Willie Evarts	09/10/19	1.0	Analysis for Commonwealth Advisor
Willie Evarts	09/10/19	2.5	Background Reading on Analysis
Willie Evarts	09/10/19	0.5	Call with Commonwealth Advisor
Willie Evarts	09/10/19	0.5	Call with Creditor Advisor
Willie Evarts	09/10/19	1.5	Call with Working Group

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Explanation
Willie Evarts	09/10/19	1.5	Revisions to Creditor Settlement
Willie Evarts	09/10/19	3.0	Revisions to Settlement Analysis
Willie Evarts	09/10/19	0.5	FOMB Advisor Call
Willie Evarts	09/11/19	0.5	Call with Creditor
Willie Evarts	09/11/19	1.0	Call with Creditor Advisor
Willie Evarts	09/11/19	1.0	Call with FOMB Advisors
Willie Evarts	09/11/19	1.0	Correspondence with Creditor
Willie Evarts	09/11/19	1.0	Disclosure Statement Review
Willie Evarts	09/11/19	0.5	Correspondence with Commonwealth Advisor
Willie Evarts	09/11/19	0.5	Correspondence with Commonwealth Advisor
Willie Evarts	09/11/19	2.0	Follow-Up and Revisions to Analysis
Willie Evarts	09/11/19	2.0	Review of Materials Shared By Commonwealth Advisor
Willie Evarts	09/11/19	0.5	FOMB Advisor Call
Willie Evarts	09/12/19	1.5	Analysis and Correspondence with Commonwealth Advisor
Willie Evarts	09/12/19	1.0	Call with Commonwealth Advisor
Willie Evarts	09/12/19	2.0	Correspondence with Creditor
Willie Evarts	09/12/19	1.5	Review of Materials Shared By Commonwealth Advisor
Willie Evarts	09/12/19	2.5	Review of Settlement Analysis
Willie Evarts	09/12/19	0.5	FOMB Advisor Call
Willie Evarts	09/13/19	0.5	Coordination on Meeting with Creditors
Willie Evarts	09/13/19	0.5	Correspondence with Creditor
Willie Evarts	09/13/19	1.0	FOMB Board Call
Willie Evarts	09/13/19	4.0	Meeting with FOMB Advisors
Willie Evarts	09/13/19	0.5	FOMB Advisor Call
Willie Evarts	09/14/19	1.0	Call with Commonwealth Advisors
Willie Evarts	09/14/19	1.0	Call with FOMB Advisors
Willie Evarts	09/14/19	0.5	Coordination for Meeting with Creditor
Willie Evarts	09/14/19	2.0	Review of Analysis
Willie Evarts	09/14/19	4.0	Review of Plan of Adjustment Revisions
Willie Evarts	09/15/19	0.5	Call with Commonwealth Advisor
Willie Evarts	09/15/19	8.0	Creation and Revisions on Presentation

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Explanation
Willie Evarts	09/15/19	0.5	Scheduling Commonwealth / FOMB Advisor Call
Willie Evarts	09/16/19	1.0	Call with Creditor
Willie Evarts	09/16/19	1.5	Call with FOMB Advisors
Willie Evarts	09/16/19	0.5	Call with HTA Executive
Willie Evarts	09/16/19	2.0	Mediation Coordination Meeting
Willie Evarts	09/16/19	3.0	Meeting with Commonwealth and FOMB Advisors
Willie Evarts	09/16/19	2.0	Revisions to Presentation
Willie Evarts	09/16/19	0.5	FOMB Advisor Call
Willie Evarts	09/17/19	8.0	Mediation Sessions
Willie Evarts	09/17/19	3.0	Meeting with Commonwealth and FOMB Advisors
Willie Evarts	09/18/19	0.5	Call with Creditor
Willie Evarts	09/18/19	0.5	Call with FOMB Advisors
Willie Evarts	09/18/19	1.0	Calls with Commonwealth Advisors
Willie Evarts	09/18/19	0.5	Coordination with Mediator
Willie Evarts	09/18/19	1.0	Correspondence with FOMB and Commonwealth Advisors
Willie Evarts	09/18/19	0.5	Correspondence with Creditor
Willie Evarts	09/18/19	4.0	Review and Revisions to Analysis
Willie Evarts	09/18/19	1.0	Review of Analysis from FOMB Advisor
Willie Evarts	09/18/19	1.0	Review of Materials Shared By FOMB Advisor
Willie Evarts	09/18/19	0.5	FOMB Advisor Call
Willie Evarts	09/19/19	1.0	Call with Commonwealth and FOMB Advisors to Review Analysis
Willie Evarts	09/19/19	2.0	Calls with Commonwealth and FOMB Advisors
Willie Evarts	09/19/19	1.0	Review of Press Materials
Willie Evarts	09/19/19	2.0	Review of Revised Plan of Adjustment
Willie Evarts	09/19/19	5.0	Updates and Revisions to Analysis
Willie Evarts	09/19/19	0.5	FOMB Advisor Call
Willie Evarts	09/20/19	1.0	Call with Commonwealth and FOMB Advisors to Review Analysis
Willie Evarts	09/20/19	0.5	Call with Mediator Advisor
Willie Evarts	09/20/19	1.0	FOMB Board Call
Willie Evarts	09/20/19	5.0	Meeting with FOMB and Commonwealth Advisors
Willie Evarts	09/20/19	0.5	FOMB Advisor Call

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019

Professional	Date	Hours	Explanation
Willie Evarts	09/21/19	0.5	Internal Group Call
Willie Evarts	09/21/19	3.0	Review of Revised Analysis
Willie Evarts	09/22/19	0.5	Call with Commonwealth Advisor
Willie Evarts	09/22/19	1.0	Call with FOMB Advisors
Willie Evarts	09/22/19	2.0	Comments on Revised Analysis
Willie Evarts	09/23/19	1.0	Call with FOMB Advisors
Willie Evarts	09/23/19	0.5	Call with FOMB Executive
Willie Evarts	09/23/19	1.0	Calls with FOMB Advisors
Willie Evarts	09/23/19	4.0	Comments on Revised Analysis
Willie Evarts	09/23/19	2.0	Review of Revised Plan
Willie Evarts	09/23/19	0.5	FOMB Advisor Call
Willie Evarts	09/24/19	1.0	Call with Mediator Advisor
Willie Evarts	09/24/19	2.0	Calls with FOMB Advisors
Willie Evarts	09/24/19	2.0	Calls with FOMB Executives
Willie Evarts	09/24/19	6.0	Revisions to Analysis
Willie Evarts	09/24/19	1.0	FOMB Advisor Call
Willie Evarts	09/25/19	2.0	Meeting with Commonwealth
Willie Evarts	09/25/19	3.0	Meeting with Commonwealth and FOMB Advisors
Willie Evarts	09/25/19	5.0	Travel to Puerto Rico
Willie Evarts	09/26/19	4.0	FOMB Board Meeting
Willie Evarts	09/26/19	9.0	Revisions to Plan and Disclosure Statement
Willie Evarts	09/27/19	1.0	Call with FOMB Working Group
Willie Evarts	09/27/19	1.0	Calls with FOMB Counsel
Willie Evarts	09/27/19	4.0	Public Board Meeting
Willie Evarts	09/27/19	5.0	Return Travel
Willie Evarts	09/28/19	1.0	Review of Analysis from FOMB Advisor
Willie Evarts	09/28/19	6.0	Revisions to Analysis for Creditors
Willie Evarts	09/29/19	1.5	FOMB Board Call
Willie Evarts	09/29/19	1.0	Diligence Production Call
Willie Evarts	09/29/19	8.0	Revisions to Analysis
Willie Evarts	09/29/19	1.0	FOMB Advisor Call

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019

Professional	Date	Hours	Explanation
Willie Evarts	09/30/19	1.0	Correspondence with Creditor
Willie Evarts	09/30/19	4.0	Meeting with FOMB and CW Advisors
Willie Evarts	09/30/19	5.0	Revisions to Analysis
		<u>237.0</u>	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Explanation
Gregory Nelson	09/02/19	0.5	Review Legal Filings
Gregory Nelson	09/03/19	0.5	Call with CW and FOMB Advisors re: PSA
Gregory Nelson	09/03/19	1.0	Review / Edit Presentation Materials
Gregory Nelson	09/03/19	2.5	Review / Edit Presentation Materials
Gregory Nelson	09/03/19	1.0	Review Cash Materials from FOMB Advisors
Gregory Nelson	09/03/19	0.5	Review Pension Projections
Gregory Nelson	09/03/19	0.5	FOMB Advisor Call
Gregory Nelson	09/04/19	5.0	Meeting with Commonwealth Advisors
Gregory Nelson	09/04/19	1.5	Meeting with Mediator
Gregory Nelson	09/04/19	2.0	Review / Edit Presentation Materials
Gregory Nelson	09/04/19	1.0	Review Financial Analysis
Gregory Nelson	09/04/19	0.5	FOMB Advisor Call
Gregory Nelson	09/05/19	8.5	Meeting with Commonwealth Advisors
Gregory Nelson	09/06/19	0.5	Call Re: PSA
Gregory Nelson	09/06/19	0.5	Call with Creditor Advisor
Gregory Nelson	09/06/19	1.0	FOMB Board Call
Gregory Nelson	09/06/19	4.0	Meeting with Commonwealth Advisors
Gregory Nelson	09/06/19	0.5	Review Financial Analysis
Gregory Nelson	09/08/19	0.5	Correspondence with Working Group
Gregory Nelson	09/09/19	1.0	Correspondence with Working Group
Gregory Nelson	09/10/19	1.0	Correspondence with Working Group
Gregory Nelson	09/11/19	0.5	Correspondence with Working Group
Gregory Nelson	09/12/19	1.0	Correspondence with Working Group
Gregory Nelson	09/13/19	1.0	FOMB Board Call
Gregory Nelson	09/13/19	1.0	Correspondence with Working Group
Gregory Nelson	09/14/19	1.0	Call with FOMB Advisors
Gregory Nelson	09/14/19	1.0	Correspondence with Working Group
Gregory Nelson	09/14/19	0.5	Review Financial Analysis
Gregory Nelson	09/15/19	1.0	Correspondence with Working Group
Gregory Nelson	09/15/19	0.5	Review Presentation Materials
Gregory Nelson	09/16/19	1.0	Call with Creditor

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Explanation
Gregory Nelson	09/16/19	1.5	Call with FOMB Advisors
Gregory Nelson	09/16/19	2.0	Mediation Coordination Meeting
Gregory Nelson	09/16/19	3.0	Meeting with Commonwealth and FOMB Advisors
Gregory Nelson	09/16/19	2.0	Review / Edit Presentation Materials
Gregory Nelson	09/16/19	2.5	Review Presentation Materials
Gregory Nelson	09/16/19	0.5	FOMB Advisor Call
Gregory Nelson	09/17/19	8.0	Mediation Sessions
Gregory Nelson	09/17/19	3.0	Meeting with Commonwealth and FOMB Advisors
Gregory Nelson	09/17/19	0.5	Review Financial Analysis
Gregory Nelson	09/17/19	1.0	Review Presentation Materials
Gregory Nelson	09/18/19	0.5	Call with FOMB Advisors
Gregory Nelson	09/18/19	1.0	Calls with Commonwealth Advisors
Gregory Nelson	09/18/19	0.5	Review / Edit Diligence List
Gregory Nelson	09/18/19	0.5	Review / Edit Diligence List
Gregory Nelson	09/18/19	1.5	Review and Revisions to Analysis
Gregory Nelson	09/18/19	2.5	Review of Press Materials
Gregory Nelson	09/18/19	1.0	Review Financial Analysis
Gregory Nelson	09/18/19	1.5	Review Financial Analysis
Gregory Nelson	09/18/19	0.5	FOMB Advisor Call
Gregory Nelson	09/19/19	1.0	Call with Commonwealth and FOMB Advisors to Review Analysis
Gregory Nelson	09/19/19	2.0	Calls with Commonwealth and FOMB Advisors
Gregory Nelson	09/19/19	2.5	Create / Edit Presentation Materials
Gregory Nelson	09/19/19	3.0	Review / Edit Presentation Materials
Gregory Nelson	09/19/19	2.0	Review Financial Analysis
Gregory Nelson	09/19/19	0.5	FOMB Advisor Call
Gregory Nelson	09/20/19	1.0	Call with Commonwealth and FOMB Advisors to Review Analysis
Gregory Nelson	09/20/19	1.0	FOMB Board Call
Gregory Nelson	09/20/19	5.0	Meeting with FOMB and Commonwealth Advisors
Gregory Nelson	09/20/19	0.5	Review / Edit Diligence List
Gregory Nelson	09/20/19	1.0	Review Legal Filing Comments
Gregory Nelson	09/20/19	0.5	FOMB Advisor Call

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Explanation
Gregory Nelson	09/21/19	0.5	Internal Group Call
Gregory Nelson	09/21/19	1.5	Review / Edit Presentation Materials
Gregory Nelson	09/21/19	2.0	Review / Edit Presentation Materials
Gregory Nelson	09/21/19	1.0	Review Materials on CW Entities
Gregory Nelson	09/22/19	1.0	Call with FOMB Advisors
Gregory Nelson	09/22/19	0.5	Correspondence Re: Diligence
Gregory Nelson	09/22/19	1.0	Edit Financial Analysis
Gregory Nelson	09/22/19	1.0	Review / Edit Presentation Materials
Gregory Nelson	09/22/19	2.0	Review / Edit Presentation Materials
Gregory Nelson	09/23/19	0.5	Call re: Diligence
Gregory Nelson	09/23/19	1.0	Call with FOMB Advisors
Gregory Nelson	09/23/19	1.0	Calls with FOMB Advisors
Gregory Nelson	09/23/19	1.0	Review / Edit Presentation Materials
Gregory Nelson	09/23/19	1.5	Review / Edit Presentation Materials
Gregory Nelson	09/23/19	2.0	Review of Press Materials
Gregory Nelson	09/23/19	0.5	Review Financial Analysis
Gregory Nelson	09/23/19	1.0	Review Financial Analysis
Gregory Nelson	09/23/19	1.5	Review Financial Analysis
Gregory Nelson	09/23/19	0.5	FOMB Advisor Call
Gregory Nelson	09/24/19	1.0	Call with Mediator Advisor
Gregory Nelson	09/24/19	2.0	Calls with FOMB Advisors
Gregory Nelson	09/24/19	2.0	Calls with FOMB Executives
Gregory Nelson	09/24/19	0.5	Claims Analysis
Gregory Nelson	09/24/19	1.5	Review of Press Materials
Gregory Nelson	09/24/19	0.5	Edit Presentation Materials
Gregory Nelson	09/24/19	1.5	Review / Edit Presentation Materials
Gregory Nelson	09/24/19	2.5	Review of Press Materials
Gregory Nelson	09/24/19	0.5	Review Diligence List
Gregory Nelson	09/24/19	0.5	Review Financial Analysis
Gregory Nelson	09/24/19	1.0	FOMB Advisor Call
Gregory Nelson	09/25/19	1.0	Claims Analysis

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Explanation
Gregory Nelson	09/25/19	2.0	Meeting with Commonwealth
Gregory Nelson	09/25/19	3.0	Meeting with Commonwealth and FOMB Advisors
Gregory Nelson	09/25/19	5.0	Travel to Puerto Rico
Gregory Nelson	09/26/19	4.0	FOMB Board Meeting
Gregory Nelson	09/26/19	1.0	Review of Press Materials
Gregory Nelson	09/26/19	8.0	Revisions to Plan and Disclosure Statement
Gregory Nelson	09/27/19	1.0	Call with FOMB Working Group
Gregory Nelson	09/27/19	1.0	Calls with FOMB Counsel
Gregory Nelson	09/27/19	4.0	Public Board Meeting
Gregory Nelson	09/27/19	5.0	Return Travel
Gregory Nelson	09/28/19	1.5	Review of Analysis from FOMB Advisor
Gregory Nelson	09/28/19	6.0	Revisions to Analysis for Creditors
Gregory Nelson	09/29/19	1.5	FOMB Board Call
Gregory Nelson	09/29/19	1.0	Diligence Production Call
Gregory Nelson	09/29/19	7.0	Revisions to Analysis
Gregory Nelson	09/29/19	1.0	FOMB Advisor Call
Gregory Nelson	09/30/19	4.0	Meeting with FOMB and CW Advisors
Gregory Nelson	09/30/19	0.5	Review / Edit Presentation Materials
Gregory Nelson	09/30/19	1.0	Review / Edit Presentation Materials
Gregory Nelson	09/30/19	2.5	Review / Edit Presentation Materials
		191.5	

PJT PARTNERS LP
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Professional	Date	Hours	Explanation
Daniel Cajigas	09/03/19	0.5	Call with CW and FOMB Advisors re: PSA
Daniel Cajigas	09/03/19	3.5	Prepare and Revise Analysis for Mediator
Daniel Cajigas	09/03/19	0.5	FOMB Advisor Call
Daniel Cajigas	09/04/19	0.5	Coordinate Printing and Delivery of Materials
Daniel Cajigas	09/04/19	5.0	Meeting with Commonwealth Advisors
Daniel Cajigas	09/04/19	1.5	Meeting with Mediator
Daniel Cajigas	09/04/19	3.5	Prepare Analysis for the Plan of Adjustment
Daniel Cajigas	09/04/19	1.0	Revise Analysis for the Plan of Adjustment
Daniel Cajigas	09/04/19	0.5	FOMB Advisor Call
Daniel Cajigas	09/05/19	8.5	Meeting with Commonwealth Advisors
Daniel Cajigas	09/06/19	0.5	Call with Creditor Advisor
Daniel Cajigas	09/06/19	1.0	FOMB Board Call
Daniel Cajigas	09/06/19	4.0	Meeting with Commonwealth Advisors
Daniel Cajigas	09/06/19	1.0	Review Materials from Commonwealth Advisor
Daniel Cajigas	09/06/19	1.0	Review Settlement Analysis
Daniel Cajigas	09/09/19	1.0	Review Court Filings
Daniel Cajigas	09/09/19	0.5	Review Commonwealth Audited Financials
Daniel Cajigas	09/09/19	4.0	Prepare Settlement Analysis
Daniel Cajigas	09/09/19	1.0	Review Settlement Analysis
Daniel Cajigas	09/09/19	0.5	FOMB Advisor Call
Daniel Cajigas	09/10/19	1.0	Analysis for Commonwealth Advisor
Daniel Cajigas	09/10/19	0.5	Call with Commonwealth Advisor
Daniel Cajigas	09/10/19	0.5	Call with Creditor Advisor
Daniel Cajigas	09/10/19	1.5	Call with Working Group
Daniel Cajigas	09/10/19	1.5	Prepare Settlement Analysis
Daniel Cajigas	09/10/19	1.5	Revisions to Creditor Settlement
Daniel Cajigas	09/10/19	0.5	FOMB Advisor Call
Daniel Cajigas	09/11/19	0.5	Call with Creditor
Daniel Cajigas	09/11/19	1.0	Call with Creditor Advisor
Daniel Cajigas	09/11/19	1.0	Call with FOMB Advisors
Daniel Cajigas	09/11/19	3.0	Follow-Up and Revisions to Analysis

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HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Explanation
Daniel Cajigas	09/11/19	2.0	Review of Materials Shared By Commonwealth Advisor
Daniel Cajigas	09/11/19	0.5	FOMB Advisor Call
Daniel Cajigas	09/12/19	0.5	FOMB Advisor Call
Daniel Cajigas	09/13/19	1.0	FOMB Board Call
Daniel Cajigas	09/13/19	4.0	Meeting with FOMB Advisors
Daniel Cajigas	09/13/19	0.5	FOMB Advisor Call
Daniel Cajigas	09/14/19	1.0	Call with Commonwealth Advisors
Daniel Cajigas	09/14/19	1.0	Call with FOMB Advisors
Daniel Cajigas	09/14/19	4.0	Prepare Analysis
Daniel Cajigas	09/14/19	3.0	Review and Revise Analysis
Daniel Cajigas	09/15/19	8.0	Creation and Revisions on Presentation
Daniel Cajigas	09/16/19	1.0	Call with Creditor
Daniel Cajigas	09/16/19	1.5	Call with FOMB Advisors
Daniel Cajigas	09/16/19	2.0	Mediation Coordination Meeting
Daniel Cajigas	09/16/19	3.0	Meeting with Commonwealth and FOMB Advisors
Daniel Cajigas	09/16/19	1.5	Review Analysis
Daniel Cajigas	09/16/19	3.0	Revisions to Presentation
Daniel Cajigas	09/16/19	0.5	FOMB Advisor Call
Daniel Cajigas	09/17/19	8.0	Mediation Sessions
Daniel Cajigas	09/17/19	3.0	Meeting with Commonwealth and FOMB Advisors
Daniel Cajigas	09/17/19	1.5	Revise Presentation
Daniel Cajigas	09/18/19	0.5	Call with FOMB Advisors
Daniel Cajigas	09/18/19	1.0	Calls with Commonwealth Advisors
Daniel Cajigas	09/18/19	4.0	Review and Revisions to Analysis
Daniel Cajigas	09/18/19	1.0	Review Diligence
Daniel Cajigas	09/18/19	3.0	Review of Materials Shared By FOMB Advisor
Daniel Cajigas	09/18/19	0.5	FOMB Advisor Call
Daniel Cajigas	09/19/19	1.0	Call with Commonwealth and FOMB Advisors to Review Analysis
Daniel Cajigas	09/19/19	2.0	Calls with Commonwealth and FOMB Advisors
Daniel Cajigas	09/19/19	7.0	Updates and Revisions to Analysis
Daniel Cajigas	09/19/19	0.5	FOMB Advisor Call

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Explanation
Daniel Cajigas	09/20/19	1.0	Call with Commonwealth and FOMB Advisors to Review Analysis
Daniel Cajigas	09/20/19	1.0	FOMB Board Call
Daniel Cajigas	09/20/19	5.0	Meeting with FOMB and Commonwealth Advisors
Daniel Cajigas	09/20/19	0.5	FOMB Advisor Call
Daniel Cajigas	09/21/19	0.5	Internal Group Call
Daniel Cajigas	09/21/19	6.0	Revise Analysis
Daniel Cajigas	09/22/19	1.0	Call with FOMB Advisors
Daniel Cajigas	09/22/19	3.0	Review and Revise Analysis
Daniel Cajigas	09/23/19	1.0	Call with FOMB Advisors
Daniel Cajigas	09/23/19	1.0	Calls with FOMB Advisors
Daniel Cajigas	09/23/19	2.0	Prepare Materials for Public Hearing
Daniel Cajigas	09/23/19	5.0	Review and Revise Analysis
Daniel Cajigas	09/23/19	1.0	Review of Claims Analysis
Daniel Cajigas	09/23/19	1.0	Review of Revised Plan
Daniel Cajigas	09/23/19	0.5	FOMB Advisor Call
Daniel Cajigas	09/24/19	1.0	Call with Mediator Advisor
Daniel Cajigas	09/24/19	2.0	Calls with FOMB Advisors
Daniel Cajigas	09/24/19	2.0	Calls with FOMB Executives
Daniel Cajigas	09/24/19	1.0	Review of Press Materials
Daniel Cajigas	09/24/19	6.0	Revisions to Analysis
Daniel Cajigas	09/24/19	1.0	FOMB Advisor Call
Daniel Cajigas	09/25/19	2.0	Meeting with Commonwealth
Daniel Cajigas	09/25/19	3.0	Meeting with Commonwealth and FOMB Advisors
Daniel Cajigas	09/25/19	5.0	Travel to Puerto Rico
Daniel Cajigas	09/26/19	4.0	FOMB Board Meeting
Daniel Cajigas	09/26/19	9.0	Revisions to Plan and Disclosure Statement
Daniel Cajigas	09/27/19	1.0	Call with FOMB Working Group
Daniel Cajigas	09/27/19	1.0	Calls with FOMB Counsel
Daniel Cajigas	09/27/19	4.0	Public Board Meeting
Daniel Cajigas	09/27/19	3.0	Return Travel
Daniel Cajigas	09/28/19	1.0	Review of Analysis from FOMB Advisor

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019

Professional	Date	Hours	Explanation
Daniel Cajigas	09/28/19	6.0	Revisions to Analysis for Creditors
Daniel Cajigas	09/29/19	2.0	Analyze and Review Creditor Materials
Daniel Cajigas	09/29/19	1.5	FOMB Board Call
Daniel Cajigas	09/29/19	1.0	Diligence Production Call
Daniel Cajigas	09/29/19	6.0	Revisions to Analysis
Daniel Cajigas	09/29/19	1.0	FOMB Advisor Call
Daniel Cajigas	09/30/19	4.0	Meeting with FOMB and CW Advisors
		220.0	